

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

X Wesley R. Mackenzie
Wesley R. Mackenzie

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF ~~OREGON~~ CALIF }
County of Los Angeles } ss.

This instrument was acknowledged before me on
December 23, 19 88 by
Wesley R. Mackenzie



Guita Amiri Massoum
Notary Public for ~~OREGON~~

My commission expires: May 17, 1991

STATE OF OREGON, }
County of _____ } ss.

This instrument was acknowledged before me on _____,
19 _____, by _____,
as _____
of _____

Notary Public for Oregon

My commission expires:

(SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19 _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

Beneficiary

AFTER RECORDING RETURN TO

Aspen Title
Attn: Collection
Dept.

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, }
County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19 _____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT "A"

PARCEL 1:

All that portion of the NW 1/4 of Section 1, Township 40 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point 1320 feet East from the Northwest corner of Section 1 in said Township and Range; thence Southerly at right angles to said North line of Section 1 to the Northerly line of the State Highway; thence running Easterly along the Northerly line of the State Highway to a line running parallel with and 330 feet East of the first course herein described; thence Northerly to the North line of said Section 1; thence Westerly along the North line of said Section 1, 330 feet to the point of beginning.

EXCEPTING THEREFROM that portion conveyed in Deed recorded August 22, 1978 in Book M-78 at page 18594.

PARCEL 2:

All those portions of the SW 1/4 NW 1/4 and of Lot 4, Section 1, Township 40 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning on the North and South centerline of the NW 1/4 of said Section at its intersection with the North line of Klamath Falls-Ashland Highway; thence North 650 feet, more or less, along the East and West centerline of said Northwest quarter of said Section, being the line of county road; thence South 59 degrees 19' 40" West along said centerline a distance of 100.28 feet; thence South 40 degrees 10' 34" West a distance of 242.71 feet; thence South 17 degrees 13' 36" West a distance of 53.01 feet to intersection with the North line of Klamath Falls-Ashland Highway; thence Southeasterly along the line of said Highway to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 17th day
of Jan. A.D., 19 89 at 3:01 o'clock P.M., and duly recorded in Vol. M89,
of Mortgages on Page 978.
By Evelyn Biehn County Clerk

FEE \$18.00

By Pauline Mullendore