

MTL-20097L

MEMORANDUM OF CONTRACT OF SALE

DATED: January 15, 1989.

BETWEEN: MARION B. PINNEO,

"SELLER"

AND: STAFFORD RANCHES, a partnership,

"PURCHASER"

Pursuant to a Contract of Sale dated January 15, 1989, Seller sold to Purchaser the following-described real property located in Klamath County, Oregon:

Township 30 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon
Section 13: SE $\frac{1}{4}$ of the SE $\frac{1}{4}$; Lots 1 and 2; SE $\frac{1}{4}$ of the SW $\frac{1}{4}$; SW $\frac{1}{4}$ of the SE $\frac{1}{4}$
Section 25: S $\frac{1}{2}$ of the N $\frac{1}{2}$; N $\frac{1}{2}$ of the S $\frac{1}{2}$; S $\frac{1}{2}$ of the SW $\frac{1}{4}$; SW $\frac{1}{4}$ of the SE $\frac{1}{4}$
Section 36: N $\frac{1}{2}$ of the NW $\frac{1}{4}$
Township 30 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon
Section 18: Lot 4
Section 19: SE $\frac{1}{4}$
Section 29: W $\frac{1}{2}$ of the W $\frac{1}{2}$
Section 30: Lots 1, 2, 3, and 4; E $\frac{1}{2}$ of the W $\frac{1}{2}$; SE $\frac{1}{4}$

Together with personal property described in the Contract of Sale.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved uses.

The true and actual consideration for this conveyance stated in dollars is the sum of \$325,000.00.

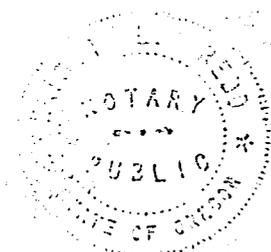
SELLER:
Marion B. Pinneo

PURCHASER:
STAFFORD RANCHES, a partnership

By: Willis E. Stafford
Willis E. Stafford

STATE OF OREGON)
) ss. January 17, 1989.
County of Klamath)

Personally appeared the above-named MARION B. PINNEO and acknowledged the foregoing instrument to be her voluntary act. Before me:



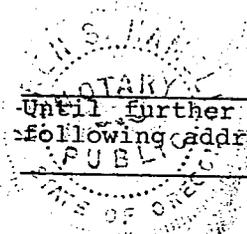
Kristi G. Redd
Notary Public for Oregon
My Commission expires: 11/16/91

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STATE OF OREGON)
County of (Klamath)) ss. January 13, 1989.

Personally appeared the above-named WILLIS E. STAFFORD, who, being sworn, stated that he is the authorized agent for Stafford Ranches, a partnership, and acknowledged the foregoing instrument to be his voluntary act. Before me:

Karen J. Hamelin
Notary Public for Oregon
My Commission expires: 9-25-92



Until further notice all tax statements should be sent to the following address: Rt. 2 Box 29, Prineville, OR 97754
19 U.S.

RETURN:

MARION PINNEO
1436 MC CLELLEN DR.
KLAMATH FALLS, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 18th day of Jan. A.D., 19 89 at 8:54 o'clock A M., and duly recorded in Vol. M89 of Deeds on Page 1003.

FEE \$13.00

Evelyn Biehn County Clerk
By Pauline Mullendore