

96298

## RESCISSION OF NOTICE OF DEFAULT Vol. m89 Page 1237

Reference is made to that certain trust deed in which Sherman George Sunitich was grantor, William L. Sisemore was trustee and Klamath First Federal Savings and Loan Association was beneficiary, said trust deed was recorded July 31, 1984, in Book/Reel/Volume No. M84 at page 12959 or as fee/file/instrument/microfilm/reception No. X X X X X (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

A Tract of land situated in Lot 16, Section 6, Township 35 South, Range 7 East of the Willamette Meridian Klamath County, Oregon, and more particularly described as follows:

Beginning at an iron pin the East bank of Agency Lake, said point also being (legal description continued on reverse side)

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on October 31, 1988, in said mortgage records, in Book/Reel/Volume No. M88 at page 18414 or as fee/file/instrument/microfilm/reception No. X X X X X X (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: January 19, 1989

William L. Sisemore

(If executed by a corporation, affix corporate seal)

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath

ss.

This instrument was acknowledged before me on January 19, 1989, by

William L. Sisemore

Notary Public for Oregon

My commission expires: 8-2-91

STATE OF OREGON,

County of

ss.

This instrument was acknowledged before me on 19, by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

# RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

Klamath First Federal Savings  
P.O. Box 5270  
Klamath Falls, Or. 97601

(DON'T USE THIS SPACE! RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of ss.

I certify that the within instrument was received for record on 19, at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By Deputy

89 JAN 20 PM 12 36

(legal description continued)

West a distance of 972.0 feet and North 0 14' East a distance of 80.0 feet from the Southeast corner of Lot 16; thence East 315.0 feet; thence South 0 14' West 80.0 feet, thence West, 288.0 feet along the South line of said Lot 16 to the East bank of Agency Lake; thence Northerly to point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William L. Sisemore the 20th day  
of Jan. A.D., 1989 at 12:36 o'clock P.M., and duly recorded in Vol. M89,  
of Mortgages on Page 1237.

Evelyn Biehn County Clerk

FEE \$13.00

By Douline Mullendore