



MTC - 1396 -
MOUNTAIN TITLE COMPANY

Vol. 1789 Page 1966

407 MAIN • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 883-0021

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That L.F. NICHOLS AND COLEEN M. NICHOLS,
husband and wife

owner and holder of the Mortgage and the obligation hereinafter described,
do hereby certify and declare that a certain mortgage, bearing date the
8th day of February, 1984, made and executed by ERNEST L. NICHOLS
AND DeANN S. NICHOLS, husband and wife
therein to, L.F. NICHOLS AND COLEEN M. NICHOLS, the mortgagor
therein, and recorded in the office of the Klamath County Clerk, State of
Oregon, in Volume M 84, Page 3217, Microfilm Records of Klamath County,
Oregon, on February 29, 1984;

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together with the debt thereby secured, is fully paid, satisfied, and discharged.

In construing this satisfaction of mortgage, where the context
so required, singular includes the plural and all grammatical changes
shall be implied to make the provisions hereof apply equally to corporation
and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this instrument
this 31st day of January, 1989; if the undersigned is a corporation
it has caused its name to be signed.

L.F. Nichols
L.F. Nichols
NOTARY PUBLIC
STATE OF OREGON
County of Klamath
January 31, 1989.

Coleen M. Nichols
Coleen M. Nichols

Personally appeared the above named L. F. Nichols and Coleen M. Nichols

their voluntary act and deed. and acknowledged the foregoing to be

BEFORE ME:

B. Jean Phillips
Notary Public for Oregon
My Commission Expires: 3-2-92

Upon recording return to:

Ernest and DeAnn Nichols
Route 1 Box 87
Bonanza, Oregon 97623

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Mountain Title Co.

on this 31st day of Jan. A.D., 19 89
at 1:58 o'clock P.M. and duly recorded
in Vol. M89 of Mortgages Page 1966

Evelyn Biehn
County Clerk
By Debbie Muelandore
Deputy.

Fee, \$8.00