

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein EDWARD D. S. TARAPE and SHIRLEY D. TARAPE, husband and wife, is Grantor; William Ganong, Jr., is Trustee; and First Federal Savings and Loan Association of Klamath Falls, Oregon, is Beneficiary, recorded in Official/Microfilm Records, Vol. M76, Page 13810, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

Lot 14, Block 5, FIRST ADDITION TO KELENE GARDENS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: \$267.00 due June 15, 1988, and a like amount each month thereafter plus late charges.

The sum owing on the obligation secured by the trust deed is: \$23,894.46 plus interest at the rate of 9% per annum from February 1, 1989, plus late charges of \$68.67

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on June 21, 19 89, at 10:00 o'clock A.m. based on standard of time established by ORS 187.110 at 540 Main St., #301, Klamath Falls Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: February 9, 1989. William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath, ss
The foregoing was acknowledged before me on February 9, 19 89 by William L. Sisemore,

William L. Sisemore Notary Public for Oregon — My Commission Expires: Aug 2, 1991

Certified to be a true copy: _____ Attorney for Trustee

STATE OF OREGON, County of Klamath, ss
Filed for record on February 9, 1989 at 3:41 o'clock P.m.
and recorded in M89 page 2598 of mortgages.

Evelyn Biehn, Klamath County Clerk by Pauline Muelenbore, Deputy

Fee \$8.00

After recording return to:
Wm. L. Sisemore
540 Main St., #301
Klamath Falls, Or. 97601

989 FEB 9 PM 3 41