Lot 08 in Block 43 of Tract 1184 - Oregon Shores, Unit 2 - 1st Addition as shown on the Map filed on November 8, 1987 in Volume 21, Page of Tract 1184 - Oregon Shores, Unit 2 - 1st Ad-29 of Maps in the office of the County Recorder of said County.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate. now or necessite apperatume, and the contained and payment of the contained and payment of the contained and payment of the said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if not sooner paid, to be due and payable. JANUARY. 30th. 2000. The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note. The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note. The date of maturity of the debt secured by this instrument, or any part thereof, or any interest therein is sold, agreed to be becomes due and payable. In the event the within described property, or any part thereof, or approval of the beneficiary, becomes due and payable. In the event the within described property, or any part thereof, or approval of the beneficiary, or all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or the property of the security of this trust deed denotes after the payable.

To protect the security of this trust deed denotes after the payable in the payable.

in Klamath County, Oregon, described as:

The date of mayable. In the event the within without first havin sold, conveyed, assigned or alienated by the grantor without first havin sold, conveyed, assigned or alienated by the grantor without first havin then, at the beneficiary's option, all obligations secured by this instrumen then, at the beneficiary's option, all obligations secured by this instrumen then, at the beneficiary's option, all obligations secured by this instrument the beneficiary of this trust deed, grantor agrees:

To protect the security of this trust deed, grantor agrees:

To protect, preserve and maintain said property in good condition.

1. To protect, preserve and maintain said property in good and workmanlike mot to commit any waste of said property.

Into comply with all lid property; if the beneficiary covenants, conditions and restrictions and restrictions afterments pursuant to the filing same in the filing same in the property public officers or searching agencies as may be deemed desirable by the property public officers or searching agencies as may be deemed desirable by the property public officers or searching agencies as may be deemed desirable by the property public officers or searching agencies as may be deemed desirable by the property public officers or searching agencies as may be deemed desirable by the property public officers or searching agencies as may be deemed desirable by the property public officers or searching agencies as may be deemed desirable by the property public officers or searching agencies as may be desired or searching agencies or the beneficiary with the property of th

It is mutually agreed that:

It is mutually agreed that:

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right. If it so elects, to require that all or any portion of the monies payable right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are excess of the amount regime to pay all reasonable costs, expenses and attorney's less necessarily paid or incurred by greator in such proceedings, shall be paid to beneficiary and incurred by the payable courts, necessarily paid or incurred by the payable courts, necessarily paid or incurred by the payable to the payable courts, necessarily paid or incurred by the payable of the payable courts, necessarily paid or incurred by the payable of the payable courts, necessarily paid or incurred by seen, but in such proceedings, and the balance applied upon the indebtedness secured hereby; and grantor agrees, at its on expense, to take such actions and execute such instruments as shall be necessary in obtaining such compensation, promptly upon beneficiary's request.

9. At any time and from time to time upon written request of beneficiary, paymend of its fees and presentation of this deed and the note for liciary, paymend of its fees and presentation of this deed and the note for endorsement (in case of full reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness, trustee may the liability of any person for the payment of the indebtedness.

granting any easement or creating any restriction thereon: (c) join in any subordination or other agreement allecting this deed or the iten or charge thereof; dd) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be secribed as the "person or persons to grantee in any reconveyance may be conclusive proof of the truthfulrent thereof. Trustee's fees for any of the conclusive proof of the truthfulrent thereof. Trustee's fees for any of the services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph shall be not less than \$5. services mentioned in this paragraph of the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said protest the rents, issues and profits, including those past due and unpaid, and apply the rents, less costs and expenses of operation and collection, including reasonable attorney's less upon any indebtedness secured hereby, and in such order as bencheron of such rents, issues and profits, or the proceeds of lire and other insurance policies or compensation or awards for any taking or damage of the insurance policies or compensation or awards for any taking or damage of the property, and the application or release thereof as aloresaid, shall not cure or pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agraement of any indebtedness secured hereby or in his performance of any agraement of any indebtedness secured hereby or in his performance of any agraement of any indebtedness secured hereby or in his performance of any agraement of any indebtedness secured hereby or in his

property, and the application or release thereof as aloresaid, shall not cure or pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured 12. Upon default by grantor in payment of any indebtedness secured sessence with respect to such payment and/or performance, the beneficiary may essence with respect to such payment and/or performance, the beneficiary may essence with respect to such payment and/or performance, the beneficiary may essence with respect to such payment and/or performance, the beneficiary may are secured the beneficiary at his election may proceed to loreclose this trust deed by event the beneficiary at his election may proceed to loreclose this trust deed by advertisement and sale, or may direct the trustee to pursue any other right or remedy, either at law or in equity, which be beneficiary may have. In the event the beneficiary elects to loreclose by advertisement and sale, the beneficiary of the beneficiary of the beneficiary of the beneficiary elects to loreclose by advertisement and sale, the beneficiary of the trustee and cause the recorded his written notice of default of the trust exciton to sell the said described real property to satisfy the obligation and his election to sell the said described real property to satisfy the obligation in the manner provided in ORS 86.735 to 86.795. In the manner provided in ORS 86.735 to 86.795. In the manner provided in ORS 86.735 to 86.795. In the grantor or any other person so privileged by ORS 86.753, may cure sale, the grantor or any other person so privileged by ORS 86.753, may cure the default or defaults. If the default consists of a lailure to pay, when due, sale, the grantor or any other person so privileged by ORS 86.753, may cure the default or defaults. If the default consists of a lailure to pay, when due, sale, the grantor or any other person so privileged by ORS 86.753, may cure the default or defaults. If the default consists of a lailure to pay, when due the default or defaults of the proving the p

together with trustee's and attorney's fees not exceeding the amounts provided by law. 14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels and shall elect the time of sale. Trustee auction to the highest bidder for cash, payable a required by law conveying shall deliver to the igness bidder for cash, payable at the time of sale. Trustee shall be for the purchaser its deed in form as required by law conveying the property so sold, but without any coverent last shall be conclusive properties. The recitals in the deed of any matters of last shall be conclusive properties. The property so sold, but without any coverent last shall be conclusive properties. The property so sold the deed of any matters of the trustee, but including of the trustee thereof. Any person, escluding the trustee, but including the grantor and beneficiary, may purchase at the stability of the expenses of sale, in shall apply the proceeds of sale to payment of 17 the expenses of sale, in storney, (2) to the substance secured by the reasonable charge by trustee, attorney, (2) to the substance secured by the interest of the trustee in the trustee and a trust deed, (3) to all personables of their interests may appear in the order of their priority and (4) the deed as their interests may appear in the order of their priority and (4) the surplus.

16. Beneficiary may from time to time appoint a successor or successor to any trustee named begins to the time appoint a successor or successor to any trustee named begins as the surplus.

surplus, if any, to the grantor or to his successor in interest entitled to such surplus. 16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed herein or to any successor trustee appointed herein and without conveyance to the successor trustee. It is the latter shall be vested with all title, powers and disconleration of the successor trustee herein named or appointed hereunder. Each such appointment, and substitution shall be made by written instrument executed by beneficiarly and substitution shall be made by written instrument executed by the herein which, when recorded in the mortgage records of the county or counties in which, when recorded in the mortgage records of the county or counties in the successor trustee.

It is trust when this deed, duly executed and of the successor trustee.

The trust when this deed, duly executed and obligated to notify any party hereto of pending sale under any other deed of obligated to notify any party hereto of pending sale under any other deed in the successor trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the lows of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.555.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family or household purposes (see Important Notice below).

(b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract personal representatives, successors and assigns and the same plant that the plant is the contract personal representatives. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice. WITNESSED BY: (If the signer of the above is a corporation, STATE OF GUAM County of ... County of AGANA This instrument was acknowledged before me on This instrument was acknowledged before me on This instrument was acknowledged before me on SEPTEMBER 6, 1988, by ALAN
LEE AS SUBSCRIBING WITNESS
FOR THOMAS TY QUIENGCO +
MITTURE AND THOMAS TO SUBSCRIBE TO Oregon
(NET AL) If My continues can expire to the continue of 19 Notary Public for Oregon (SEAL) My commission expires: REQUESTION DESCRIPTION OF STREET REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been pa Trustee The undersigned is the legal owner and holder of all indebtedness secured by the toregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to DATED: Beneficiary De not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED (FORM No. 881) STEVENS NESS LAW PUB. CO., POHTLAND ORE.	
TOMAS P. TYQUIENCO + VICTOR IAS. N. TYGUIENCO 3 B EIM St. Mountain Home APB Ideho 83 Mountain Home APB Ideho 83 MOUNTED MARGAR ET H. SNLLL HC 30 BOX 127 A Chiloguin OR 97624 Benediciary	647 SPACE RESERVE FOR RECORDER'S US
AFTER RECORDING RETURN TO MTC FOX (Eturn to beneficial	Fee \$13.00

STATE OF OREGON, County ofKlamath...... I certify that the within instrument was received for record on the .14th day of ______, 1989__, at 8:58 o'clock A.M., and recorded in book/reel/volume No. M89 on page 2747 or as fee/file/instrument/microfilm/reception No. 97078, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk NAMÉ

By Mulen Mullandore Deputy