

97394

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BARGAIN AND SALE DEED

JAKE, INC., an Oregon corporation, GRANTOR, conveys to:

Gerald L. Potter, as to an undivided 26/240th interest, GRANTEE,

the following described real property situate in Klamath County, Oregon:

PARCEL 1:

Lots 6 and 7 and the Southerly part of Lot 3 which lays South of and parallel to a line which is 75 feet South of and parallel to the North line of Block 17, all in Block 17, Eldorado Heights Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2:

Lots 2 and 3, in Block 3 of Hilyard Tracts, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

PARCEL 3:

Blocks 1, 2, 3, and 4, Hilyard Tracts, Klamath County, Oregon, EXCEPT that portion of Lot 1, Block 1, conveyed by deed recorded July 12, 1944, in Volume 167, Page 112, Deed Records of Klamath County, Oregon, and also SAVING AND EXCEPTING Lots 2 and 3, Block 3 thereof.

Together with all vacated streets adjacent thereto.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$554,900.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration, i.e., Grantee's surrender of stock in Grantor pursuant to a plan of complete dissolution and liquidation of Grantor.

In construing this Deed and where the context so requires, the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS

89 FEB 22 PM 4 18

INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED: December 21, 1988.

(CORPORATE SEAL)

JAKE, INC., an Oregon corporation

By: Eleanor B. Potter
Eleanor B. Potter, Vice President

By: Katherine L. Parker
Katherine L. Parker, Secretary

STATE OF OREGON, County of Klamath)ss:

December 21, 1988

Personally appeared before me ELEANOR B. POTTER and KATHERINE L. PARKER who, being duly sworn, each for herself and not one for the other, did say that the former is the vice president and that the latter is the secretary of JAKE, INC., an Oregon corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

(SEAL)

KIRSTINE L. PROCK
NOTARY PUBLIC — OREGON

My Commission Expires

Kirstine L. Prock
NOTARY PUBLIC FOR OREGON
My Commission Expires: 12/16/92

WHEN RECORDED MAIL TO:

GIACOMINI & KNIIPS
ATTORNEYS AT LAW
635 MAIN STREET
KLAMATH FALLS, OREGON 97601

MAIL TAX STATEMENTS TO:

GERALD L. POTTER
1521 McCLELLAN DRIVE
KLAMATH FALLS, OREGON 97603

(Don't use this space; reserved for recording label in counties where used.)

STATE OF OREGON

ss.

County of Klamath

I certify that the within instrument was received for record on the 22nd day of Feb., 19 89, at 4:18 o'clock PM. and recorded in book M89 on page 3263 or as filing fee number 97394, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn

County Clerk Title

By Daniel M. Mueser Deputy

Fee \$13.00