

CL

97467

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated November 18, 1985, executed and delivered by WILBUR C. OSTERBERG AND SHARON C. OSTERBERG to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which ARTHUR M. LYNN is the beneficiary, recorded on November 22, 1985, in book/reel/volume No. M-85 on page 18950 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

The N $\frac{1}{2}$ E $\frac{1}{2}$ NE $\frac{1}{4}$, Section 12, Township 29 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING any portion contained in the rights of way of the Dalles-California Highway and East Diamond Lake Highway.

hereby grants, assigns, transfers and sets over to CRAIG A. SCHAFER, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$95,212.82 with interest thereon from January 19, 1989.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: FEBRUARY 16, 1989

AMERICAN EQUITIES, INC.

By: Ross C. Miles, President

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)
STATE OF OREGON.

County of

This instrument was acknowledged before me on 19, by

Notary Public for Oregon

(SEAL)

My commission expires:

STATE OF OREGON, WASHINGTON

County of CLARK

This instrument was acknowledged before me on February 16, 1989, by ROSS C. MILES

as PRESIDENT of AMERICAN EQUITIES, INC.

Notary Public for OREGON, WASHINGTON

My commission expires: 3-1-92

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

AMERICAN EQUITIES, INC.

Assignor

CRAIG A. SCHAFER

Assignee

AFTER RECORDING RETURN TO
AMERICAN EQUITIES, INC.
404 E. 15th Street
Suite 10
Vancouver, Washington 98663

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 24th day of Feb., 1989, at 12:22 o'clock P.M., and recorded in book/reel/volume No. M89 on page 3384 or as fee/file/instrument/microfilm/reception No. 97467, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By: [Signature] Deputy

Fee \$8.00

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