

This agreement made and entered into on the 15th day of December, 19 88, by and between WESTERN BANK, (hereinafter called the "Secured Party") and Ramona Soto Rank c/o Conservatorship for Harold L. Davis Estate (hereinafter called "Landlord" or "Mortgagee").

1. The Landlord or Mortgagee hereby agrees that the Secured Party may remove now or hereafter the following described personal property:

All equipment, furniture and fixtures of Vernon S. Johnson and Terri A. Johnson now owned or hereafter acquired or at any time hereafter located or installed on the land or in the improvements at 2358 Shasta Way, Klamath Falls, OR 97601, including, but not limited to, the attached Exhibit A.

from the following described premises:

Lots 15 & 16, Subdivision Tract 803, ENTERPRISE TRACTS, Klamath Falls, Klamath County, Oregon.

located in the City of Klamath Falls, State of Oregon.

2. The Landlord or Mortgagee agrees that the personal property described will remain personal property even though it may be affixed to or placed in, under or upon the premises.
3. The Landlord or Mortgagee hereby waives any right, title, claim, or interest in the above described personal property by reason of said personal property being attached to, resting upon or under the premises, and hereby grants the Secured Party permission to remove the personal property from the premises at any reasonable time. The Secured Party will not be liable for the condition of the premises after removal of the personal property so long as reasonable care is used in effecting such removal.
4. All of the terms and conditions of this waiver agreement shall be binding on and inure to the benefit of the parties, their heirs, administrators, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this waiver agreement on the day and year first written above.

LANDLORD OR MORTGAGEE

By Ramona Soto Rank Authorized Signature

WESTERN BANK

By [Signature] Authorized Signature

STATE OF OREGON Multnomah County ss:

On this 15th day of February, 1989, personally appeared the above named Ramona Soto Rank

and acknowledged the foregoing instrument to be

a voluntary act and deed.

My commission expires: 9-30-93

Before me:

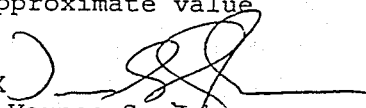
[Signature]
Notary Public for Oregon

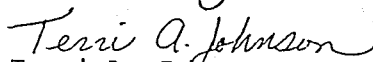
RETURN TO: WESTERN BANK
P.O. BOX 669
Klamath Falls, OR 97601

"EXHIBIT A"

<u>Quantity</u>	<u>FURNITURE, FIXTURES & EQUIPMENT</u> <u>Description</u>	<u>Value</u>
One	Oak Desk	\$1,250
One	Oak Credenza	800
Two	Oak Chairs @ \$300 each	600
One	Microwave	150
One	Small Refrigerator	125
One	Large Steel Case Desk	800
Five	Office Chairs - \$70 each	350
Two	Secretary Chairs @\$200 each	400
One	Computer Desk	200
Three	4-drawer Steel case filing cabinets @\$200 each	600
One	Double Door Metal Cabinet	200
Five	Large Potted Plants @\$50 ea.	250
One	Large Office Chair	350
One	Phone System	2,400
One	Air Conditioner	-

Approximate value \$8,975

X 
Vernon S. Johnson

x 
Terri A. Johnson

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Western Bank the 24th day
of Feb. A.D., 19 89 at 12:22 o'clock P M., and duly recorded in Vol. M89,
of Mortgages on Page 3388.

FEE \$13.00

Evelyn Biehn . County Clerk

By Pauline Miller