

97512

WAIVER OF LANDLORD OR MORTGAGEE

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This agreement made and entered into on the 1st day of February, 19 89, by and between WESTERN BANK, (hereinafter called the "Secured Party") and D.J. Karr and Jean T. Karr (hereinafter called "Landlord" or "Mortgagee").

1. The Landlord or Mortgagee hereby agrees that the Secured Party may remove now or hereafter the following described personal property:

All equipment equipment of Joseph S. McBride and Linda E. McBride dba Klamath Environmental Services now owned or hereafter acquired.

from the following described premises:

Lot 48, Block 11, Industrial Addition, Klamath County.

located in the City of Klamath Falls, State of Oregon

2. The Landlord or Mortgagee agrees that the personal property described will remain personal property even though it may be affixed to or placed in, under or upon the premises.
3. The Landlord or Mortgagee hereby waives any right, title, claim, or interest in the above described personal property by reason of said personal property being attached to, resting upon or under the premises, and hereby grants the Secured Party permission to remove the personal property from the premises at any reasonable time. The Secured Party will not be liable for the condition of the premises after removal of the personal property so long as reasonable care is used in effecting such removal.
4. All of the terms and conditions of this waiver agreement shall be binding on and inure to the benefit of the parties, their heirs, administrators, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this waiver agreement on the day and year first written above.

LANDLORD OR MORTGAGEE

By D.J. Karr
D.J. Karr Authorized Signature
By Jean T. Karr
Jean T. Karr

WESTERN BANK

By [Signature]
Authorized Signature

Return To: Western Bank
P.O. Box 669
Klamath Falls, OR
97601

STATE OF OREGON HAWAII, HONOLULU County ss:

On this 13th day of February, 19 89, personally appeared the above named D.J. Karr & Jean T. Karr and acknowledged the foregoing instrument to be their voluntary act and deed.

My commission expires:

MAY 24, 1991

Before me:

[Signature]
Notary Public for Oregon

Notary Public, State of Hawaii

TPL-50 6/87
Retention - 3 Yrs. After Closure

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Western Bank the 27th day of Feb. A.D., 19 89 at 11:58 o'clock AM., and duly recorded in Vol. M89 of Mortgages on Page 3454.
Evelyn Biehn County Clerk
By [Signature]

FEE \$8.00

89 FEB 27 AM 11 58