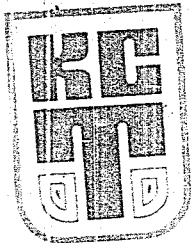


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KLAMATH COUNTY TITLE COMPANY

 K-41232
 STATUTORY WARRANTY DEED
 (Individual or Corporation)

SHIELD CREST, INC., an Oregon Corporation

Grantor,

conveys and warrants to JIM L. THOMPSON

Grantee,

the following described real property in the County of Klamath and State of Oregon.

A parcel of land located in the SW 1/4 of Section 5, T.39S., R.10E., W.M., Klamath County, Oregon, being a portion of Lot 8, Block 2, Tract 1172, Shield Crest and being more particularly described as follows:

Beginning at the northeast corner of Lot 8, Block 2, Tract 1172; thence S 00° 42' 57" E 200.00 feet to the southeast corner of said Lot 8; thence along the southerly boundary of said Lot N 89° 01' 08" W 200.00 feet; thence S 47° 53' 06" W 257.83 feet to a point on the northeasterly right-of-way line of Ivan Lane; thence following said right-of-way line 50.40 feet along the arc of a 230.00 foot radius curve left, the long chord of which bears N 48° 23' 44" W 50.30 feet; thence N 47° 53' 06" E 307.41 feet; thence N 00° 42' 56" W 133.35 feet to a point on the north line of Lot 8; thence S 89° 01' 08" E 200.00 feet to the point of beginning.

This property is free of liens and encumbrances, EXCEPT:

Subject to easements and rights of way of record and apparent on the land, and attached Exhibit "A"

The true consideration for this conveyance is \$ -0- (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 27th day of February 19 89 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

SHIELD CREST, INC., an Oregon Corporation

BY:

Robert E. Cheyne
Helen J. Cheyne

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 1st day of March 19 89

by Robert E. Cheyne, President and

by Helen J. Cheyne, Secretary of Shield Crest, Inc., an Oregon corporation

a corporation, on behalf of the corporation.

Diana Buckingham
 Notary Public for Oregon
 My commission expires: 12-19-92

Notary Public for Oregon
 My commission expires:

After recording return to:

Jim L. Thompson
 2810 Washburn Way
 Klamath Falls OR 97603
 NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Same as above

THIS SPACE RESERVED FOR RECORDER'S USE

EXHIBIT "A"

SUBJECT TO THE FOLLOWING RESTRICTIONS:

1. No building structures will be permitted.
2. No trees will be planted as such to interfere with the view of the remainder of Lot 8 Block 2, Tract 1172.
3. Landscaping shall be in accordance with the Declaration and Conditions pertaining to said property.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 3rd day
of March A.D., 19 89 at 11:22 o'clock A. M., and duly recorded in Vol. M89,
of Deeds on Page 3710.

Evelyn Biehn County Clerk

FEE \$13.00

By Pauline Mickelson