FORM No. 725-SATISFACTION OF MORTGAGE (Individual or Corporate). COPYRIGHT 1988 STEVENS-NESS LAW PUB. CO., PORTLAND, OR. 97204 TC-1 97724 ASPER 32930 SATISFACTION OF MORTGAGE VOL <u>M89</u> Page <u>3803</u> KNOW ALL MEN BY THESE PRESENTS, That MARGARET BAILIE and ERIK CARLSON owner and holder of the Mortgage and the obligation hereinalter described, do hereby certify and declare that a certain mortgage, bearing date the 18th day of June , 19 80, made and executed by JAMES D. MCVAY and SHARON D. MCVAY, husband and wife, the mortgagor therein, to _____VERNON_M.__GEARHARD_and_FRANCES_M.__GEARHARD, husband_&_wife, County of Klamath , State of Oregon , in book M-80 Record of Mortgages on page 11272 or as file/reel number (indicate which) on June 19 , 19 80.; and assigned to Margaret Bailie and Erik Carlson by instrument recorded January 29, 1987, in Book M-87 at Page 1466 of the records of Klamath County, ORegon (as to a one-half interest), together with the debt thereby secured, is fully paid, satisfied and discharged. In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals. 3 19.....; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly \square authorized thereto by order of its board of directors. lanas Margaret Bailie (If executed by a corporation, affix corporate seal) Carlson STATE OF OREGON. STATE OF OREGON, County County of Klamath, 19..... Personally appearedErik.Carlson Personally appeared the above named. Margaret Bailie XXX each for himself and not one for the other, did say that the former is the **EXXEXXXXXXXXXX** _____president and that the latter is the ~ 0 and acknowledged the loregoing instruand that the weat allized to the laregoing instrument is the corporate seal : her voluntary act and deed. thent to be of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of Betore me: (OFFICIAL them_acknowledged said instrument to be view voluntary act and deed. Wuch X and SEAL) (aur Notary Public for Oregon his (OFFICIAL Notary Public for Oregon My commission expires: 9-21-92 SEAL) My commission expires: Satisfaction of STATE OF OREGON. MORTGAGE ŚS. County of I certify that the within/instru-James D. McVay and ment was received for record on the Sharon D. McVay (DON'T USE THIS in book/reel/volume No.....on SPACE: RESERVED FOR RECORDING Vernon M. Gearhard and page.....or as document/fee/file/ Š. LABEL IN COUN-Frances M. Gearhard instrument/microfilm No. TIES WHERE USED.) Record of Mortgages of said County. AFTER RECORDING RETURN TO Witness / my hand and seal of Del Parks County affixed. Parks & Ratliff 228 North 7th Street NAME Klamath Falls OR 97601 ByDeputy

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STATE OF OREGON	•		
County of Klamath)) SS)		
act and deed. Before me: Richard	hand H	ed the above named Erik regoing instrument to be <u>Mander</u> y Public fo r Oregon 16/93	Carlson - 01730 - 5 his voluntary VLON =

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed fo	r record at rec	juest ofAspen_Title_Co
of	March	A D 19 89 at 10:58 the the <u>6th</u> day
		A.D., 19 89 at 10:58 o'clock <u>AM.</u> , and duly recorded in Vol. <u>M89</u>
		on Page 3803
FEE	\$13.00	Evelyn Biehn County Clerk
Υ Γ ΨΤ	φ1 3. 00	By Dauline Mullendase