

OA

97995

## RESCISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed in which Claude R. Harvey and Judy K. Harvey,  
 was grantor, William L. Sisemore was trustee and  
Klamath First Federal Savings and Loan Association was beneficiary, said trust deed was  
 recorded December 24, 1979, in ~~book/reel~~/volume No. M79 at page 29460 ~~or as fee~~  
~~file/instrument/microfilm/reception~~ No. x.x.x.x.x (indicate which) of the mortgage records of Klamath  
 County, Oregon, and conveyed to the said trustee the following real property situated in said county:

All that portion of Lot 5 in Block 45 of Nichols Addition to the City  
 of Klamath Falls, as follows:  
 Beginning at a point on the Easterly line of 10th Street distant from the  
 intersection of said line with the Southerly line of Washington Street 43.57  
 feet; thence Northeasterly and at right angles with 10th Street 65 feet, more  
 or less to the Easterly line of said Lot 5; thence Southeasterly and parallel  
 with 10th Street 43.57 feet; thence Southwesterly and at right angles to 10th  
 Street 65 feet, more or less, to the Easterly line of 10th Street aforesaid;  
 thence Northwesterly along said line of 10th Street 43.57 feet to the point  
 of beginning.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part  
 of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on  
November 15, 1988, in said mortgage records, in ~~book/reel~~/volume No. M88 at page  
19251 ~~or as fee/file/instrument/microfilm/reception~~ No. x.x.x.x.x (indicate which); thereafter by  
 reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised  
 Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed  
 should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice  
 of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in  
 force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,  
 however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said  
 trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-  
 ditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-  
 suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned  
 is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its  
 officers duly authorized thereunto by order of its Board of Directors.

DATED: March 13, 1989.

*William L. Sisemore*

(If executed by a corporation,  
 affix corporate seal)

Trustee

(If the signer of the above is a corporation,  
 use the form of acknowledgment opposite.)

(ORS 194.570)

STATE OF OREGON,

County of Klamath } ss.

The foregoing instrument was acknowledged before  
 me this March 13, 1989, by

William L. Sisemore

Notary Public for Oregon

My commission expires: 8/2/91

STATE OF OREGON, County of \_\_\_\_\_ ) ss.

The foregoing instrument was acknowledged before me this

\_\_\_\_\_, 19\_\_\_\_, by \_\_\_\_\_,

\_\_\_\_\_, president, and by \_\_\_\_\_,

\_\_\_\_\_, secretary of \_\_\_\_\_,

a \_\_\_\_\_ corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires:

(SEAL)

RESCISSION OF NOTICE  
OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

Klamath First Federal S & L  
 540 Main St  
 Klamath Falls, Or. 97601

(DON'T USE THIS  
 SPACE; RESERVED  
 FOR RECORDING  
 LABEL IN COUNTIES  
 WHERE USED.)

Fee \$8.00

STATE OF OREGON,  
County of Klamath } ss.

I certify that the within instrument was  
 received for record on March 14th,  
 1989, at 9:19 o'clock A.M., and recorded in  
 book/reel/volume No. M89 on page  
4240 or as fee/file/instrument/microfilm/  
 reception No. 97995, Record of Mort-  
 gages of said County.

Witness my hand and seal of County af-  
 fixed.

\_\_\_\_\_Evelyn Biehn, County Clerk

NAME

TITLE

By Pauline M. Mendenhall Deputy

89 MAR 14 AM 9 19

\$10