FORM No. 240-DEED-ESTOPPEL (In lieu of foreclosure) (Individual or Corporate)

98060

OK

متدريم المعالي المع معالي معالي المعالي معالي معالي المعالي معالي معالي المعالي معالي معال معالي م معالي معالي معالي معالي معالي معالي معالي معالي معا Floyd E. Moone and Debonahi Moone, Husband and wife THIS INDENTURE between Floyd C. Moone and Vebonat Moone, Husband and wife hereinatter called the first party, and Thomas S. Cavenen and Vena A. Cavenen, husband and

the dien volum e with retempting solding corrections made, and the notes and indebtedness secured by said mortgage (sta or thust deed are now owned by the second party on which notes and indebtedness there is now owing and unpaid the sum of \$22,205,54, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors Onegon, to-wit:

The Westerly 1/2 of Lot 6, Block 2, Bryant Tracts, Klamath County, Oregon.

Tax Account #3909-03AA-4300.

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertain-(CONTINUED ON REVERSE SIDE)

Floyd E. & Deborah L. Moore 2521 Brookside Way Carson City, NV 59701 GRANTOR'S NAME AND ADDRESS Thomas S. & Vera A. Cavener P.O. Box 192 Dorris, CA 96023 GRANTEE'S NAME AND ADDRESS After recording return to: SAME AS GRANTEE	STATE OF OREGON, County of K.Lamathss. I certify that the within instrument was received for record on theday of
NAME, ADDRESS, ZIP Until a change is requested all tax statements shall be sent to the following address, SAME_AS_GRANTEE	Record of Deeds of said county. Witness my hand and seal of County affixed.
NAME, ADDRESS, ZIP	NAME TITLE By Deputy

TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever. And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except

;

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$..... [®]However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the the whole plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply

equally to corporations and to individuals. IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly

authorized thereunto by order of its Board of Directors. Dated March 13, 19.89

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

4354

If the signer of the above is a corporation, [ORS 194 use the form of acknowledgment opposite.] STATE OF OREGON, WURDAN County of Carson City, SS.	1.570) STATE OF OREGON, County of
County of	president, and by, secretary of
(SEAL) My commission expires: 12/14/92	a
NOTE-The sentence between the symbols (0), if not opplicable, should b PATRICIA J. REYNOLDS-BIRD NOTARY PUBLIC-NEVADA CARSON CITY My Appl. Expires Dec. 14, 1922	Filed for record at request of: <u>Mountain Title Co.</u> <u>15th</u> day of March A.D., 19 89
	on this <u>15th</u> day of <u>March</u> A.D., 19 02 at <u>3:04</u> o'clock <u>P.M.</u> and duly recorded in Vol. <u>M89</u> of <u>Deeds</u> Page <u>4353</u> Evelyn Biehn County Clerk By <u>Qauling Multimolanc</u> Deputy.