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98158

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

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FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated OCTOBER 27, 1983, executed and delivered by CARL P. ZIEGENHIRT AND LINELLE I. HUDDIN to TRANSAMERICA TITLE INSURANCE COMPANY KENNETH KNIGHT AND JUDY KNIGHT, HUSBAND AND WIFE WITH THE RIGHT* is the beneficiary, recorded on NOVEMBER 7, 1983, in book/reel/volume No. M83 on page 19132 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

THE N1S1SW1SW1 OF SECTION 27, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, LESS A 60 FOOT ROAD RIGHT OF WAY RECORDED JUNE 11, 1958 IN MISCELLANEOUS VOLUME 12 AT PAGE 623.

*OF SUVIVORSHIP

hereby grants, assigns, transfers and sets over to KENNETH KNIGHT AND JUDY KNIGHT, HUSBAND AND WIFE WITH THE RIGHT OF SUVIVORSHIP, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 11,560.89 with interest thereon from JANUARY 31, 1989.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: FEBRUARY 17, 1989

SOUTH VALLEY STATE BANK, AN OREGON CORPORATION

BY: [Signature]

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of } ss.

This instrument was acknowledged before me on , 19 , by

(SEAL)

Notary Public for Oregon

My commission expires:

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on March 15, 1989, by C. D. Badtker as Asst. Vice-President of South Valley State Bank

Notary Public for Oregon

My commission expires: 12-13-91

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on the 17th day of March, 1989, at 12:08 o'clock P.M., and recorded in book/reel/volume No. M89 on page 4593 or as fee/file/instrument/microfilm/reception No. 98158, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By [Signature] Deputy

Fee \$8.00

WTC # 5570