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THIS INDENTURE WITNESSETH: That SHIELD CREST, INC. an Oregon Corporation

of the County of Klamath, State of Oregon, for and in consideration of the sum of SIXTY ONE THOUSAND and no/100 Dollars (\$61,000.00), to it in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents do grant, bargain, sell and convey unto CAROLYN COLLIER LARSON as to an undivided 60 percent interest, DAVID ROSS RAGLAND as to an undivided 20 percent interest, and MARTHA RAGLAND BROWN as to an undivided 20 percent interest, as Tenants in Common of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Beginning at the one-quarter corner common to Sections 5 and 8, T. 39S., R.10E., W.M.; thence, along the north line of said Section 8, N 89° 45' 14" E 953.75 feet to the northeast corner of a parcel of land described in Deed Volume M84 Page 3240, Klamath County Deed Records; thence, along the boundaries of said parcel, S 00° 13' 00" E 185.00 feet; thence N 89° 45' 14" E 348.05 feet; thence S 00° 13' 00" E 372.07 feet; thence East 30.00 feet to a point on east line of the NW ¼ NE ¼ of Section 8; thence along said east line S 00° 13' 00" E 504.96 feet to the northeast corner of a parcel of land described in Deed Volume M87 Page 15532, Klamath County Deed Records; thence, along the boundaries of said parcel, S 88° 00' 16" W 220.52 feet; thence N 35° 19' 47" W 286.02 feet; thence S 8° 45' 58" W 551.68 feet to the southwest corner of said parcel; thence S 8° 48' 39" W 1935.93 feet to the northeasterly corner of a parcel of land described in Deed Volume 203 Page 199, Klamath County Deed Records; thence N 65° 45' 28" W 199.82 feet to the northwesterly corner of said parcel and the northeasterly corner of a parcel of land described in Deed Volume M83 Page 13511, Klamath County Deed Records; thence along the northerly boundary of said parcel N 80° 36' 19" W 274.21 feet to a point on the west line of the east one-half of Section 8; thence along said east line N 00° 03' 03" E 3372.34 feet to the point of beginning; containing 65.71 acres, more or less.

Together with the tenements, hereditaments and appertinances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Grantees

their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of SIXTY ONE THOUSAND and no/100 Dollars (\$61,000.00) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$61,000.00

Klamath Falls, Oregon March 1, 1989
The undersigned corporation promises to pay to the order of Carolyn Collier Larson as to an undivided 60 percent interest, David Ross Ragland as to an undivided 20 percent interest, and Martha Ragland Brown as to an undivided 20 percent interest, as Tenants in Common, at Mountain Title Company of Klamath County, 407 Main Street, Klamath Falls, Oregon 97601, SIXTY ONE THOUSAND DOLLARS (\$61,000.00), with interest thereon at the rate of nine percent per annum from March 1, 1989 until paid, payable in annual instalments of not less than \$25,000 in any one payment; interest shall be paid annually and is included in the minimum payments above required; the first payment to be made on the 1st day of March, 1990, and a like payment on the 1st day of each March thereafter, until the whole sum, principal and interest has been paid; if any of said instalments is not so paid, all principal and interest to become immediately due and collectible at the option of the holders of this note. If this note is placed in the hands of an attorney for collection, the corporation promises and agrees to pay holders' reasonable attorneys' fees and collection costs; even though no suit or action is filed hereon; however is a suit or action is filed, the amount of such reasonable attorneys' fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: March 1, 1992

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* ~~primarily for mortgagor's personal, family or household purposes (see Important Notice below),~~
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Grantees

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Grantor,

its heirs or assigns.

Dated March 1, 1989.

SHIELD CREST, INC., as Oregon Corporation

by: Robert E. Cheyne President
 by: Helen J. Cheyne Secretary

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent.

STATE OF OREGON,

County of Klamath } ss.
 before me appeared ROBERT E. CHEYNE
 HELEN J. CHEYNE

On this 1st day of March, 1989, and

duly sworn, did say that he, the said Robert E. Cheyne both to me personally known, who being is the President, and he, the said Helen J. Cheyne is the Secretary of SHIELD CREST, INC., an Oregon Corporation the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and

acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Darlene J. Tucker
 Notary Public for Oregon.

My Commission expires 6-16-90

STATE OF OREGON,
 County of Klamath ss.

SPACE RESERVE
 FOR
 RECORDER'S

Filed for record at request of:

Mountain Title Co.

on this 22nd day of March A.D., 1989
 at 11:52 o'clock AM. and duly recorded
 in Vol. M89 of Mortgages Page 4809

Evelyn Biehn County Clerk
 By Darlene J. Tucker

Deputy.

Fee, \$13.00

SHIELD CREST, INC.

CAROLYN COLLIER LARSON,
 DAVID ROSS RAGLAND and
 MARTHA RAGLAND BROWN

AFTER RECORDING RETURN TO

MTC
 PO Box 5017
 Klamath Falls, OR