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98656

QUITCLAIM DEED

Vol. m89 Page 5469

KNOW ALL MEN BY THESE PRESENTS, That Curtis T. Underwood and Della A. Underwood, Husband and Wife

hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and quitclaim unto The Farm Credit Bank of Spokane

hereinafter called grantee, and unto grantee's heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in any-wise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

(See Attached Exhibit A, incorporated by this reference.)

This deed is intended to convey to the grantee all redemption rights, if any, which the grantor holds in the above described property including but not limited to those arising under Klamath County - Circuit Court Case No. 87-369 CV.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0

However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 92.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 14th day of March, 1989; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON, CALIFORNIA)

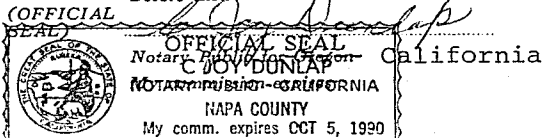
County of LAKE Napa) ss.
March 14, 1989

Personally appeared the above named

Curtis T. Underwood and Della A. Underwood

and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:



STATE OF OREGON, County of) ss.

Personally appeared, 19

and

who, being duly sworn,

each for himself and not one for the other, did say that the former is the

president and that the latter is the

secretary of

a corporation,

and that the seal affixed to the foregoing instrument is the corporate seal

of said corporation and that said instrument was signed and sealed in be-

half of said corporation by authority of its board of directors; and each of

them acknowledged said instrument to be its voluntary act and deed.

Before me:

(SEAL)

Notary Public for Oregon

My commission expires:

(If executed by a corporation, affix corporate seal)

Curtis T. and Della A. Underwood
P.O. Box 981
Lower Lake, CA 95457

GRANTOR'S NAME AND ADDRESS

Farm Credit Bank of Spokane
900 Klamath Avenue
Klamath Falls, OR 97601

GRANTEE'S NAME AND ADDRESS

After recording return to:

Farm Credit Bank of Spokane
900 Klamath Avenue
Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Farm Credit Bank of Spokane
900 Klamath Avenue
Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of) ss.

I certify that the within instru-

ment was received for record on the

day of 19

at o'clock M., and recorded

in book/reel volume No. on

page or as document/fee/tile/

instrument/microfilm No.

Record of Deeds of said county.

Witness my hand and seal of

County affixed.

NAME

TITLE

By Deputy

SPACE RESERVED
FOR
RECORDER'S USE

89 MAR 31 PM 3 20

EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

The SW1/4 SE1/4 of Section 5; N1/2 NE1/4, SE1/4 NE1/4 and that portion of the SW1/4 NE1/4 and the NE1/4 SE1/4 of Section 8 lying East of Swan Lake Road; and the S1/2 NW1/4 and that portion of the SW1/4 of Section 9, lying East of Swan Lake Road, all being in Township 38 South, Range 10 East of the Willamette Meridian, EXCEPTING therefrom the following described tract: Beginning at a point 50 links due East from a point on the Section line 20 chains South of the Northwest corner of the SW1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian; run thence, due East 6.50 chains; thence North 1.75 chains; thence East 5 chains; thence South 4 chains; thence West 5 chains; thence North 1.75 chains; thence West 6.50 chains; thence North .50 chains to the point of beginning.

PARCEL 2:

Beginning at point 50 links due East from a point on the Section line 20 chains South of the Northwest corner of the SW1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian; run thence, due East 6.50 chains; thence North 1.75 chains; thence East 5 chains; thence South 4 chains; thence West 5 chains thence North 1.75 chains; thence West 6.50 chains; thence North .50 chains to the point of beginning.

PARCEL 3:

The SE1/4 SE1/4 of Section 5, Township 38 South, Range 10 East of the Willamette Meridian.

PARCEL 4:

The S1/2 SW1/4 of Section 4 and the N1/2 NW1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian.

Together with a 60 H.P electric motor, with a Pacific centrifugal pump, and a 75 H.P Newman electric motor with a Johnson turbine pump, and a 100 H.P U.S. electric motor, with a Layne and Bowler turbine pump, and any replacements thereof, all of which are hereby declared to be appurtenant thereto.

All water and water rights used upon or appurtenant to said property, however evidenced, including but not limited to Permit NO. 6-8625 issued by the Water Resources Department of the State of Oregon;

Together with any and all tenements, hereditaments and appurtenances thereunto belonging or used in connection therewith.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 31st day of March A.D., 19 89 at 3:20 o'clock P.M., and duly recorded in Vol. M89, of Deeds on Page 5469.

FEE \$13.00

Evelyn Biehn County Clerk

By Darius Milbenstov