

98692

ASPEN 02033083
NOTICE OF DEFAULT AND ELECTION TO SELL

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Reference is made to that certain trust deed made by GLENN E. HUDDLESTON, An unmarried man

in favor of TRANSAMERICA TITLE INSURANCE COMPANY, A California Corporation, as grantor, to
WELLS FARGO REALTY SERVICES, INC., A California Corporation, Trustee, as trustee,
dated March 18, 19 79, recorded May 17, 19 79, in the mortgage records of
Klamath County, Oregon, in book/ 11292, page No. M-79 at page 11292,
property situated in said county and state, to-wit:

Lot 13, Block 34, Tract No. 1184, OREGON SHORES UNIT #2, FIRST
ADDITION, in the County of Klamath, State of Oregon.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary
and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county
or counties in which the above described real property is situate; further, that no action has been instituted to recover
the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted,
such action has been dismissed except as permitted by ORS 86.735(4).

There is a default by the grantor or other person owing an obligation, the performance of which is secured by
said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of
default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following
sums: Monthly installments of principal and interest due for the months of September,
October, November and December of 1988, and January, February, and March of 1988,
in the amounts of \$61.94 each; and subsequent installments of like amounts;
Subsequent amounts for assessments due under the terms and provisions of the Note
and Trust Deed.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust
deed immediately due and payable, said sums being the following, to-wit:
\$1,096.05 plus interest and late charges, thereon from August 1, 1988, at the
rate of EIGHT AND ONE-HALF (8.5%) PER CENT PER ANNUM until paid and all sums
expended by the Beneficiary pursuant to the terms and provisions of the Note
and Trust Deed.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby
elect to foreclose said trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold
at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or
had the power to convey, at the time of the execution by him of the trust deed, together with any interest the grantor
or his successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said
trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the rea-
sonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:30 o'clock, A.M., in accord with the standard of time established
by ORS 187.110 on August 18, 19 89, at the following place: Aspen Title & Escrow, Inc.,
600 Main Street, in the City of Klamath Falls, County of
Klamath, State of Oregon, which is the hour, date and place last set for said sale.

APR 3 1989



Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:
 NAME AND LAST KNOWN ADDRESS

Becky Suzanne Shipp
 20601 G. Roscoeop Road
 Canoga Park, CA 91306

NATURE OF RIGHT, LIEN OR INTEREST
 Successor Grantor

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: March 30, 1989
 Successor

ASPEN TITLE & ESCROW, INC.
 BY: *Andrew A. Patterson*
 Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)
 STATE OF OREGON,

County of _____
 The foregoing instrument was acknowledged before me this _____, 19____, by _____

(ORS 194.570)

STATE OF OREGON, County of Klamath) ss.
 The foregoing instrument was acknowledged before me this
 March 30, 1989, by ANDREW A. PATTERSON
 Assistant secretary of
 ASPEN TITLE & ESCROW, INC.
 a Oregon corporation, on behalf of the corporation.
Landra Handscher
 Notary Public for Oregon
 My commission expires: 7/23/89

(SEAL) My commission expires:

NOTICE OF DEFAULT AND ELECTION TO SELL
 (FORM No. 884)

Re: Trust Deed From
 Glenn E. Huddleston Grantor
 To
 Aspen Title & Escrow, Inc. Successor Trustee
 AFTER RECORDING RETURN TO
 Aspen Title & Escrow, Inc.
 600 Main Street
 Klamath Falls, Oregon 97601

SPACE RESERVED FOR RECORDER'S USE

Fee \$13.00

STATE OF OREGON,) ss.
 County of Klamath
 I certify that the within instrument was received for record on the 3rd day of April, 1989, at 11:17 o'clock A.M., and recorded in book/reel/volume No. M89 on page 5524 or as fee/file/instrument/microfilm/reception No. 98692. Record of Mortgages of said County.
 Witness my hand and seal of
 County affixed.
 Evelyn Biehn, County Clerk
 NAME TITLE
 By *Landra Handscher* Deputy