

The Trustee under the terms of the Trust Deed described herein, at the direction of the Beneficiary, hereby elects to sell the property described in the Trust Deed to satisfy the obligations secured thereby. Pursuant to ORS 86.745, the following information is provided:

1. PARTIES:

Grantor: DENNIS B. THORSON and SANDRA J. THORSON, assumed from Lawrence E. Woodhouse
Trustee: BANK OF CORVALLIS
Successor Trustee: MICHAEL C. AROLA
Beneficiary: U.S. BANCORP MORTGAGE COMPANY

2. DESCRIPTION OF PROPERTY. The real property is described as follows:

Lot 6 in Block 8 of Tract No. 1037, Fifth Addition to Sunset Village, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

3. RECORDING. The Trust Deed was recorded as follows:

Date Recorded: August 28, 1986
Volume M86, Page 15491
Official Records of Klamath County, Oregon

4. DEFAULT. The Grantor or any other person obligated on the Trust Deed and Note secured thereby is in default and the Beneficiary seeks to foreclose the Trust Deed for failure to pay: Monthly payments in the amount of \$649.00 each, due the first of each month, for the months of January through March, 1989; plus late charges and advances; plus any unpaid real property taxes, plus interest.

5. AMOUNT DUE. The amount due on the Note which is secured by the Trust Deed referred to herein is: Principal balance in the amount of \$55,604.74 plus interest at the rate of 9.5% per annum from December 1, 1988; plus late charges of \$57.00.

6. ELECTION TO SELL. The Trustee hereby elects to sell the property to satisfy the obligations secured by the Trust Deed.

7. TIME OF SALE. The sale shall be held:

Date: August 10, 1989
Time: 9:30 a.m. as established by ORS 187.110
Place: Front of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon

8. RIGHT TO REINSTATE. Any person named in ORS 86.753 has the right, at any time prior to five days before the Trustee conducts the sale, to have this foreclosure dismissed and the Trust Deed reinstated by payment to the beneficiary of the entire amount then due, other than such portion of the principal as would not then be due had no default occurred, by curing any other default that is capable of being cured by tendering the performance required under the obligation or Trust Deed and by paying all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with trustee's and attorney's fees not exceeding the amounts provided in ORS 86.753.

DATED: March 31, 1989.

Michael C. Arola
MICHAEL C. AROLA,
Successor Trustee

STATE OF OREGON)
) ss.
County of Lane)

The foregoing instrument was acknowledged before me this 31st day of March, 1989, by MICHAEL C. AROLA, Successor Trustee.

AFTER RECORDING RETURN TO:
Hershyer, Hunter, Moulton,
Andrews & Neill
Attn: Carol B. Mart
P.O. Box 1475
Eugene, OR 97440

Carol B. Mart
Notary Public for Oregon
My commission expires: 11/23/91

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title Co.

on this 3rd day of April A.D., 19 89
at 11:44 o'clock A.M. and duly recorded
in Vol. M89 of Mortgages Page 5540.
Evelyn Biehn County Clerk

By Danene Muelendore

Fee, \$8.00

Deputy.