

98752



First Interstate Bank
of Oregon, N. A.
Klamath Falls Branch
P.O. Box 608
Klamath Falls, OR 97601
503 883-4365

Vol 189 Page 5642

K-41287

March 16, 1989

Arno W. Heckrodt
Heckrodt Trust
6823 Canteloupe
Van Nuys, California 91405

Dear Mr. Heckrodt:

On December 24, 1987, First Interstate Bank of Oregon, Klamath Falls Branch, loaned to The Heckrodt Trust, Richard B. Kirsch and Shiara L. Kirsch \$160,000. This indebtedness was also personally guaranteed by Arno W. Heckrodt.

Repayment of this indebtedness was to be in annual payments of \$19,868 including interest beginning December 31, 1988, with a balloon payment of \$173,759.38 due December 31, 1992.

As of this date there is an outstanding balance of \$158,830.38, together with \$4,293.55 in accrued interest, with interest accruing at \$51.1303 per day.

As a result of The Heckrodt Trust transferring their interest in the securing property to Richard B. and Shiara L. Kirsch, First Interstate Bank of Oregon does hereby release from liability The Heckrodt Trust. We are also releasing the personal guarantee of Arno W. Heckrodt, and as such, we are returning to Mr. Heckrodt the continuing guarantee.

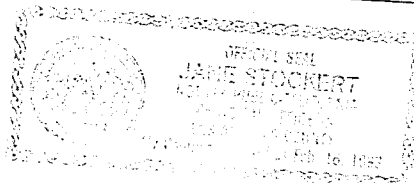
Arno W. Heckrodt
The Heckrodt Trust, Arno W. Heckrodt, Trustee

Arno W. Heckrodt
Arno W. Heckrodt

State of California)
County of Los Angeles) ss:

The foregoing instrument was acknowledged before me this 24th day of March, 1989 by Arno W. Heckrodt, Trustee of The Heckrodt Trust and Arno W. Heckrodt individually.

Jane Stockert
Notary Public for California
My Commission expires 1993



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Arno W. Heckrodt
Heckrodt Trust

Page 2

March 16, 1989

I, Richard B. Kirsch and Shiara L. Kirsch, co-maker of the above described note, do hereby consent to the release of The Heckrodt Trust from liability as co-maker and Arno W. Heckrodt as Guarantor of the described note and accept full responsibility for the indebtedness.

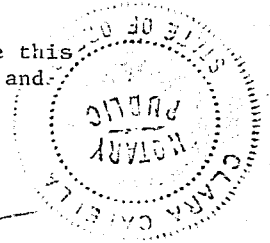
Richard B. Kirsch
Richard B. Kirsch

Shiara L. Kirsch
Shiara L. Kirsch

State of Oregon)
County of Klamath) ss.

The foregoing instrument was acknowledged before me this 20th day of March, 1989 by Richard B. Kirsch and Shiara L. Kirsch.

Clara C. C. C.
Notary Public for Oregon
My Commission Expires April 8, 1992



Sincerely,

Craig Klug
Craig Klug
Assistant Manager

CK:cc

RETURN TO:
First Interstate Bank
P.O. Box 608
Klamath Falls, Oregon 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 4th day of April A.D., 19 89 at 11:27 o'clock A.M., and duly recorded in Vol. M89 of Mortgages on Page 5642.

FEE \$13.00

Evelyn Biehn, County Clerk

By Caroline Mulendore