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K-40835
STATE OF OREGON

INSTRUCTIONS:

UNIFORM COMMERCIAL CODE—STATEMENTS OF CONTINUATION, RELEASE, ASSIGNMENTS, TERMINATION, ETC.—FORM UCC-3

1. PLEASE TYPE THIS FORM.
2. Enclose fee of \$3.75 per name listed plus \$2.00 per trade name. If more than one transaction is to be made on this form send appropriate fee per box, for each transaction.
3. Send the Alphabetical, Numerical and Acknowledgment copies with interleaved carbon paper intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by party making the filing.
4. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, size 5" x 8". Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc. may be on any size paper that is convenient for the secured party.
5. **DO NOT STAPLE OR TAPE ANYTHING TO LOWER PORTION OF THIS FORM.**
6. At the time of original filing, filing officer will return acknowledgment copy to the assignee if noted on form or secured party. If secured party requires acknowledgement of long schedules of collateral, two copies should be presented and one will be returned.
7. File UCC-3 with Secretary of State or county filing officer as required by law.

A SEPARATE FORM UCC-3 SHOULD BE USED IF ONE OF THE MULTIPLE TRANSACTIONS IS AN ASSIGNMENT.
This statement is presented to filing officer pursuant to the Uniform Commercial Code.

1A. Debtor(s):

Crown Pacific, Ltd.

1B. Mailing Address(es):

1500 SW First Avenue
Suite 1170
Portland, OR 97201

2A. Secured Party(ies):

Bankers Trust Company, as
agent for principals on
Schedule I

2B. Address of Secured Party from which security information obtainable:

Bankers Trust Plaza
New York

Filing Officer Use Only

Vol. M89/5946

Klamath County

This statement refers to original Financing Statement No.

Vol. M88 p 15260

Date filed September 29

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A. CONTINUATION ☐

The original financing statement between the foregoing Debtor and Secured Party, bearing the file number shown above is still effective. (Fee \$3.75)

E. OTHER

(Such as "amendment") ☐

(Fee \$3.75)

B. RELEASE

From the collateral described in the financing statement bearing the file number shown above, the Secured Party releases all or part of the following (describe below). Indicate:

PARTIAL RELEASE ☐FULL RELEASE ☒
(Fee \$3.75)C. TERMINATION ☐

The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown above. (Fee \$3.75)

D. ASSIGNMENT ☐

The Secured Party certifies that the Secured Party has assigned to the Assignee whose name and address is shown in 4A and 4B below, Secured Party's rights under the financing statement, bearing the file number shown above in the following property: (describe below) (Fee \$3.75)

4A. Assignee of Secured Party(ies) if any:

4B. Address of Assignee from which security information obtainable:

See Attached Schedule II

By: _____
Signature(s) of Debtor(s) (If used as an amendment)

This form of Statement approved by the Secretary of State.
STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-3

9/1/81

STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

FILING OFFICER — ALPHABETICAL

Bankers Trust Company, as Agent for Principals on Schedule I

By: _____
Signature(s) of Secured Party(ies) or Assignee(s)

SCHEDULE I

5947

Principals of Agent

1. Bankers Trust Company
2. United States National Bank of Oregon

RWM/045710/170/Sched.Pri
04/04/88

SCHEDULE II

Released Collateral

1. That part of the collateral which is located in, on or under, or derives exclusively from, the real estate described on the attached Exhibit A is released. (That part of the collateral that derives both from the real estate described on the attached Exhibit A and from other real estate is released only to the extent that the same derives exclusively from the real estate described on the attached Exhibit A.)
2. The accounts receivable and inventory of Debtor that arise from Debtor's operation of a sawmill owned by Debtor, which sawmill is located on the real property described on the attached Exhibit B, whether now owned or hereafter arising, and the products and proceeds thereof are released.

EXHIBIT A

Foley Butte Block

Crook County, Oregon

PARCEL 1TRACT 1

IN TOWNSHIP 12 SOUTH, RANGE 16 EAST OF THE WILLAMETTE MERIDIAN:

- Section 1: All.
Section 2: All.
Section 3: Govt. Lots 1 & 2, S1/2 NE1/4, S1/2.
Section 4: Govt. Lots 1, 2, 3 & 4, S1/2 N1/2, SW1/4 SW1/4, SE1/4.
Section 9: S1/2, W1/2 NW1/4, SE1/4 NW1/4.
Section 10: All, EXCEPT SE1/4 SE1/4.
Section 11: N1/2, SE1/4.
Section 12: N1/2, SW1/4.
Section 13: All.
Section 14: N1/2, N1/2 SW1/4, SE1/4.
Section 15: W1/2, NE1/4 SE1/4.
Section 16: All.
Section 21: W1/2 NW1/4, S1/2 S1/2.
Section 22: N1/2 NW1/4, SW1/4 NW1/4, S1/2.
Section 23: S1/2 NE1/4, E1/2 NW1/4, N1/2 SW1/4, SW1/4 SW1/4, SE1/4 SE1/4.
Section 24: N1/2 NE1/4, N1/2 S1/2.
Section 25: S1/2, S1/2 N1/2.
Section 26: N1/2, E1/2 SW1/4, SE1/4.
Section 27: SW1/4 NW1/4, SW1/4.
Section 28: All.
Section 33: All.
Section 34: All.
Section 35: NE1/4 NE1/4, S1/2 NE1/4, NW1/4 SW1/4, S1/2 SW1/4, SE1/4.
Section 36: W1/2, N1/2 NE1/4, SW1/4 NE1/4, S1/2 SE1/4, NW1/4 SE1/4.

IN TOWNSHIP 12 SOUTH, RANGE 17 EAST OF THE WILLAMETTE MERIDIAN:

- Section 6: All.
Section 7: All.
Section 18: Govt. Lots 1, 2, 3 & 4, NE1/4, E1/2 W1/2, W1/2 SE1/4.
Section 19: Govt. Lots 1, 2, 3 & 4, E1/2 W1/2.
Section 30: Govt. Lots 1 & 2, E1/2 NW1/4, NE1/4.

IN TOWNSHIP 13 SOUTH, RANGE 15 EAST OF THE WILLAMETTE MERIDIAN:
 Section 1: Govt. Lots 1, 2, 3 & 4, SE1/4 NE1/4, SE1/4 SW1/4,
 SE1/4.
 Section 12: NE1/4, N1/2 SE1/4, SE1/4 SE1/4.

IN TOWNSHIP 13 SOUTH, RANGE 16 EAST OF THE WILLAMETTE MERIDIAN:
 Section 1: Govt. Lots 3 & 4.
 Section 2: Govt. Lots 1, 2, 3, 4, 5, 6, 11, 12 & 15.
 Section 3: Govt. Lots 4, SW1/4 NW1/4.
 Section 4: Govt. Lots 1, 2 & 3, S1/2 NE1/4, SE1/4 NW1/4.
 Section 5: Govt. Lots 3 & 4, S1/2 NW1/4.
 Section 6: Govt. Lots 2, 3, 4, 5, 6 & 7, SW1/4 NE1/4,
 SE1/4 NW1/4, E1/2 SW1/4, SE1/4.

PARCEL 2

TRACT I

IN TOWNSHIP 13 SOUTH, RANGE 15 EAST OF THE WILLAMETTE MERIDIAN:
 Section 5: W1/2 SE1/4.
 Section 7: SE1/4 SE1/4.
 Section 8: W1/2 NE1/4, SE1/4, E1/2 SW1/4, SW1/4 SW1/4.
 Section 9: S1/2 SE1/4.
 Section 16: All.
 Section 17: N1/2.
 Section 18: NE1/4 NE1/4.

TRACT II

IN TOWNSHIP 13 SOUTH, RANGE 16 EAST OF THE WILLAMETTE MERIDIAN:
 Section 17: S1/2.
 Section 18: SE1/4.
 Section 20: N1/2 N1/2.

FOLEY BUTTE BLOCK

Jefferson County, Oregon

PARCEL 1:

The East half of the East half of Section 34 and the West half of the West half of Section 35, Township 11 South, Range 17 East, Willamette Meridian, Jefferson County, Oregon.

PARCEL 2:

The Southwest 1/4 in Section 16, the South 1/2 of the South 1/2, the Northeast 1/4 of the Southeast 1/4 in Section 17, the North 1/2, the Northeast 1/4 of the Southwest 1/4, the Southeast 1/4 in Section 20, the West 1/2, the South 1/2 of the Southeast 1/4 in Section 21, the South 1/2 of the South 1/2 in Section 22, the Southwest 1/4 in Section 26, the East 1/2 of the West 1/2, the Southeast 1/4 in Section 27, Township 11 South, Range 17 East of the Willamette Meridian, Jefferson County, Oregon.

PARCEL 3:

TOWNSHIP 11 SOUTH, RANGE 16 EAST OF THE WILLAMETTE MERIDIAN

Section 13:	South 1/2 of the Southeast 1/4, Northeast 1/4 of the Southeast 1/4
Section 14:	Southwest 1/4, West 1/2 of the Southeast 1/4
Section 22:	West 1/2 of the Southeast 1/4, Southeast 1/4 of the Southeast 1/4
Section 23:	Northwest 1/4 of the Northeast 1/4, South 1/2 of the Northeast 1/4, Northwest 1/4, Northeast 1/4 of the Southwest 1/4, South 1/2 of the Southwest 1/4, Southeast 1/4
Section 24:	Northeast 1/4, South 1/2 of the Northwest 1/4, South 1/2
Section 25:	All
Section 26:	All
Section 27:	All
Section 28:	All
Section 29:	South 1/2 of the North 1/2, South 1/2
Section 32:	East 1/2 of the Southeast 1/4
	Northeast 1/4, North 1/2 of the Northwest 1/4, North 1/2 of the Southeast 1/4, Southeast 1/4 of the Southeast 1/4
Section 33:	All
Section 34:	All
Section 35:	All
Section 36:	All

TOWNSHIP 11 SOUTH, RANGE 17 EAST OF THE WILLAMETTE MERIDIAN
 Section 18: Lot 4, Southeast 1/4 of Southwest 1/4, South 1/2 of Southeast 1/4
 Section 19: Lots 1 through 4, Northeast 1/4, East 1/2 of West 1/2, North 1/2 of Southeast 1/4
 Section 20: Northwest 1/4 of the Southwest 1/4
 Section 27: West 1/2 of the West 1/2
 Section 28: All
 Section 29: Northeast 1/4 of the Northeast 1/4, South 1/2 of the North 1/2, South 1/2
 Section 30: Lots 1 through 4, East 1/2 of West 1/2, East 1/2 of Southeast 1/4, Southwest 1/4 of Southeast 1/4
 Section 31: Lots 3 and 4, East 1/2, East 1/2 of Southwest 1/4
 Section 32: All
 Section 33: All
 Section 34: West 1/2 of the East 1/2, West 1/2
 Section 35: East 1/2, East 1/2 of the West 1/2
 Section 36: All

TOWNSHIP 12 SOUTH, RANGE 15 EAST OF THE WILLAMETTE MERIDIAN
 Section 36: All

TOWNSHIP 12 SOUTH, RANGE 16 EAST OF THE WILLAMETTE MERIDIAN
 Section 5: Lots 1 through 4, South 1/2 of Northeast 1/4, Southeast 1/4 of Northwest 1/4, South 1/2
 Section 6: Southeast 1/4 of the Southwest 1/4, Northeast 1/4 of the Southeast 1/4
 Section 7: East 1/2, East 1/2 of the West 1/2, Lot 4
 Section 8: South 1/2 of the Northeast 1/4, West 1/2, Southeast 1/4
 Section 17: All
 Section 18: All
 Section 19: Lots 1 through 4, Northeast 1/4, East 1/2 of Northwest 1/4, Northeast 1/4 of Southwest 1/4, North 1/2 of Southeast 1/4
 Section 20: All
 Section 29: All
 Section 30: Lot 4, South 1/2 of the Northeast 1/4, East 1/2 of the Southwest 1/4, Southeast 1/4
 Section 31: Lots 1 through 4, North 1/2 of the Northeast 1/4, Southwest 1/4 of the Northeast 1/4, East 1/2 of West 1/2, West 1/2 of Southeast 1/4
 Section 32: North 1/2, Northwest 1/4 of the Southeast 1/4

EXHIBIT B
Prineville Sawmill
Crook County, Oregon

TRACT I

Beginning at a point on the North line of Section 23 in Township 14 South, Range 15 East of the Willamette Meridian, said point being 3526 feet West of the Northeast corner of said Section 23, thence South 1420 feet, more or less, to a point on the Northerly right of way line of the Lamonta Road, as located and constructed, thence Northwesterly along the Northerly right of way line of said Lamonta Road to its intersection with the North line of said Section 23, thence East along said North line of Section 23 a distance of 1394 feet, more or less, to the point of beginning.

TRACT II

Beginning at a point on the North line of Section 23 in Township 14 South, Range 15 East of the Willamette Meridian, said point being 3526 feet West of the Northeast corner of said Section 23, thence South 1320 feet, more or less, to a point on the South line of the NE-1/4 NW-1/4 of said Section 23, thence East along the South line of said NE-1/4 NW-1/4 a distance of 495 feet, thence North 1320 feet, more or less, to a point on the North line of said Section 23, thence West along the North line of said Section 23 a distance of 495 feet to the point of beginning.

Return to: Ticor Title
421 Southwest Stark St
Portland, Oregon 97204-2373

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Klamath County Title Co.
on this 7th day of April A.D. 19 89
at 2:59 o'clock P.M. and duly recorded
in Vol. M89 of Mortgages Page 5946
Evelyn Biehn County Clerk
By Pauline Mulvaney Deputy.

Fee, \$40.00