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WHEREAS Thomas E. Carland (hereinafter called "Landlord" or "Mortgagee"), did agree on the <u>26th</u> day of <u>October</u>, 1987 that WESTERN BANK (hereinafter called the "Secured Party", may remove now or hereafter the following described personal presents: the following described personal property: 1. All inventory now owned or hereafter acquired by Gary Smelcer, Debtor, including but not limited to: new and used automobiles; and accessions and attachements, including accessories, fixtures and furnishings to the foregoing. 2. All goods for which a supplier of debtor of such goods has drawn on secured party. 3. All proceeds to such inventory, accessions and/or attachments. from the following described premises: 1308 East Main Street Section 2, Lot 1 & 2, Block 202, Mills 2nd Addition, Klamath Falls, OR which Waiver was recorded on the <u>29th</u> day of <u>October</u>, 19<u>8</u> of Mortgages, Page <u>19550</u>, Book of Records, Klamath County, Oregon, , 19<u>87</u>, in Vol. <u>M81</u> AND WHEREAS said Waiver was given to WESTERN BANK for security purposes \_\_\_, and the obligations secured for Debtor <u>Gary Smelcer</u> by said Waiver now being paid in full, NOW THEREFORE the undersigned WESTERN BANK, an Oregon Banking Corporation, does hereby release all right title and interest in the aforementioned personal (Landlord or Mortgagee). property unto \_\_\_\_\_\_ Thomas E. Carland IN WITNESS HEREOF the undersigned has hereunto set its hand and corporate seal by its officer duly authorized and unto by order of its Board of Directors. DATED: 4-26-89 WESTERN BANK, An Oregon Banking Corporation MERICAL Donna Henry Assistant Manager STATE OF OREGON ) 55. COUNTY OF \_\_\_Klamath On this \_\_\_\_\_\_\_ day of \_\_\_\_\_\_, 1989, personally appeared before \_\_\_\_\_, who being duly sworn, did say that she is the me <u>Donna Henry</u> Assistant Manager \_\_\_\_\_ of WESTERN BANK, an Oregon Banking Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said Corporation and that said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors and she did acknowledge said instrument to be its voluntary act and deed. NOTARY PUBLIC FOR STATE OF OREGON 1115 3 My Commission Expires: 2-9-90 c ÷ R STATE OF OREGON, SS. County of Klamath 0.6 RETURN TO: Filed for record at request of: WESTERN BANK P.O. Box 669 Western Bank Klamath Falls, OR 97601 <u>May</u> A.D., 19 89 on this \_\_\_\_ o'clock <u>A.</u> M. and duly recorded 9:45 at M89 of Mortgages Page 7437 in Vol. \_ County Clerk Evelyn Biehn By Daulin: Mullinglare Deputy. Fee, \$8.00