

99859

Vol. m89 Page 7758

AFTER RECORDING RETURN TO:
AMERICAN EQUITIES, INC.
404 E 15th St., Suite 10
Vancouver, WA 98663

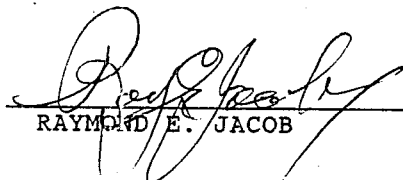
MTL-21214
ASSIGNMENT OF DEED OF TRUST

THE ASSIGNOR, RAYMOND E. JACOB for value received, does hereby assign, transfer and set over to AMERICAN EQUITIES, INC., A WASHINGTON CORPORATION all beneficial interest under that certain Deed of Trust dated May 13, 1987 executed by RONALD F. LONG AND/OR VIRGINIA KESTERSON, not as tenants in common, but with the right of survivorship, Trustor and MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY as Trustee and RAYMOND E. JACOB as Beneficiary and recorded in Volume M87 at Page 10362 under the Recording # _____ on June 15, 1987 of the records of KLAMATH COUNTY, Oregon ; legally described as:

See Attached Exhibit "A" as Legal Description attached hereto and made a part hereof.

together with the Promissory Note mentioned in said Deed of Trust and all monies now or hereafter due under said Note and Deed of Trust. There is now unpaid on the principal of said Note the sum of \$53,000.00.

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement between Assignor and Assignee executed on this same date.

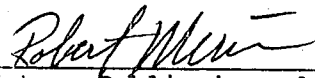

RAYMOND E. JACOB Assignor

Assignor

STATE OF Washington)
COUNTY OF Whatcom) ss.

On this day personally appeared before me RAYMOND E. JACOB, to me known to be the individual(s) described in and who executed the foregoing Instrument, and acknowledged to me that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 2nd day of MAY, 1989.


Notary Public in and for the
State of Washington
residing at 2110 Elbridge Ave. Bellingham
My commission expires: 6/1/95

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PM 4
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MAY 68

Order No: 21214

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of real property in the E1/2 NE1/4 of Section 23, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the Northeast corner of above said Section 23, Township 34 South, Range 8 East of the Willamette Meridian, which corner is marked with a brass capped iron pipe; thence South 0 degrees 02' 01" West along the East boundary of said Section 23, a distance of 1300.26 feet to a 5/8" steel rod marking the point of intersection of above said boundary with the Southerly right of way boundary of the county road (Williamson River Road), said point of intersection being the true point of beginning of this description; thence along above said Southerly right of way boundary of county road, North 61 degrees 50' 23" West, 673.03 feet to a 1/2" steel rod; thence South 7 degrees 44' 01" West, 834.53 feet to a 1/2" iron pipe; thence South 89 degrees 57' 59" East, 460.36 feet to a 5/8" steel rod; thence South 0 degrees 02' 01" West, parallel with the East boundary of said Section 23, a distance of 400.00 feet, more or less, to the low watermark of Sprague River; thence South 67 degrees 57' 51" East along said low water mark, 264.24 feet, more or less, to the East boundary of aforesaid Section 23; thence along same, North 0 degrees 02' 01" East, 1008.73 feet to the true point of beginning.

Tax Account No: 3408 02300 00300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 5th day
of May A.D., 19 89 at 4:00 o'clock P.M., and duly recorded in Vol. M89
of Mortgages on Page 7758.

FEE \$13.00

Evelyn Biehn County Clerk

By Barbara M. Mullendore