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MTC-211720

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated March 24, 1989, executed and delivered by MONROE R. SANDEL, grantor, and JEAN SANDEL, husband and wife or the survivor, trustee, in which to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY is the beneficiary, recorded on May 11, 1989, in book/reel/volume No. M89 on page 8107 or as fee/file/instrument/microfilm/reception No. 51 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 20 in Block 21 of Tract 1113, OREGON SHORES - UNIT 2, according to the official platthereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No. 3507 018DB 03200

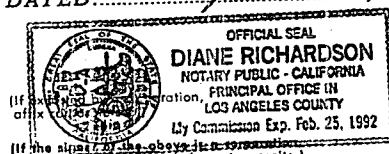
hereby grants, assigns, transfers and sets over to Kerry S. Penn dba- Eli Property Co, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$16,000.00 with interest thereon from May 11, 1989.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by an officer duly authorized thereunto by order of its Board of Directors.

DATED: 5-4, 1989



STATE OF ~~OREGON~~ California } ss.
County of Los Angeles }

This instrument was acknowledged before me on MAY 1, 1989, by Daniel Hernandez

Diane Richardson
Notary Public for Oregon

(SEAL)

My commission expires:

2-25-92

STATE OF OREGON, } ss.

County of _____

This instrument was acknowledged before me on _____

19 _____, by _____

as _____

of _____

Notary Public for Oregon

(SEAL)

My commission expires:

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Hernandez
16732 High Falls Dr
Canyon Country, CA 91351 Assi, not

to

Penn
18840 Ventura Blvd, Suite 215
Tarzana, CA Assignee

AFTER RECORDING RETURN TO

MTC
P.O. Box 5017
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of Klamath }

I certify that the within instrument was received for record on the 11th day of May, 1989, at 4:10 o'clock P.M., and recorded in book/reel/volume No. M89 on page 8109 or as fee/file/instrument/microfilm/reception No. 52, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By _____ Deputy

Fee \$8.00