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UNDERGROUND
RIGHT-OF-WAY EASEMENT
(Corporate)

For value received, Shieldcrest Inc., a Oregon corporation, hereinafter referred to as Grantor, does hereby grant to PACIFIC POWER & LIGHT COMPANY, a corporation, its successors and assigns, the Grantee, an easement or right-of-way, _____ feet in width, for an electric underground distribution line of one or more conductors and all necessary or desirable appurtenances (including but not limited to the right to install conduits, surface or subsurface mounted transformers, surface mounted connection boxes and meter cabinets) over, under, across and along the following described real property in Klamath County, State of Oregon, to wit:

A portion of the Northeast Quarter (NE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section 8, Township 39 South, Range 10 East, of the Willamette Meridian.

the location and course of said right-of-way are approximately as shown on the sketch attached as Exhibit(s) A and by this reference made a part hereof.

Together with the right of ingress and egress over the adjacent lands of Grantor in order to install, maintain, repair, replace, rebuild, operate and patrol the underground electric power lines and appurtenances, and to exercise all other rights herein granted.

Grantor shall have the right to use the lands subject to the above-described easement for all purposes not inconsistent with the uses and purposes herein set forth; provided that Grantor shall not build or erect any structure upon right-of-way without the prior written consent of the Grantee.

All rights hereunder shall cease if and when such line shall have been abandoned.

Dated this 9th day of May, 1989.

By: Robert Cheyne
president (Title)

Attest: _____ (Title)

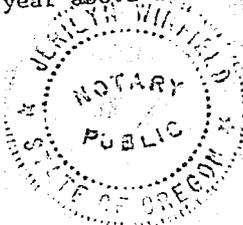
STATE OF OREGON

County of Klamath

On this 9th day of May, 1989, before me personally appeared Robert Cheyne, to me personally known to be the president of the corporation that executed the within and foregoing instrument; who, duly sworn, on oath did say: that he is the president of the corporation that executed the within foregoing instrument; and that seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and he acknowledged said instrument to be the free act and deed of said corporation for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year above written.

Julien Winfield
Notary Public for Oregon
Residing at Klamath Falls
My commission expires: 11/22/92



89 MAY 16 PM 2 15

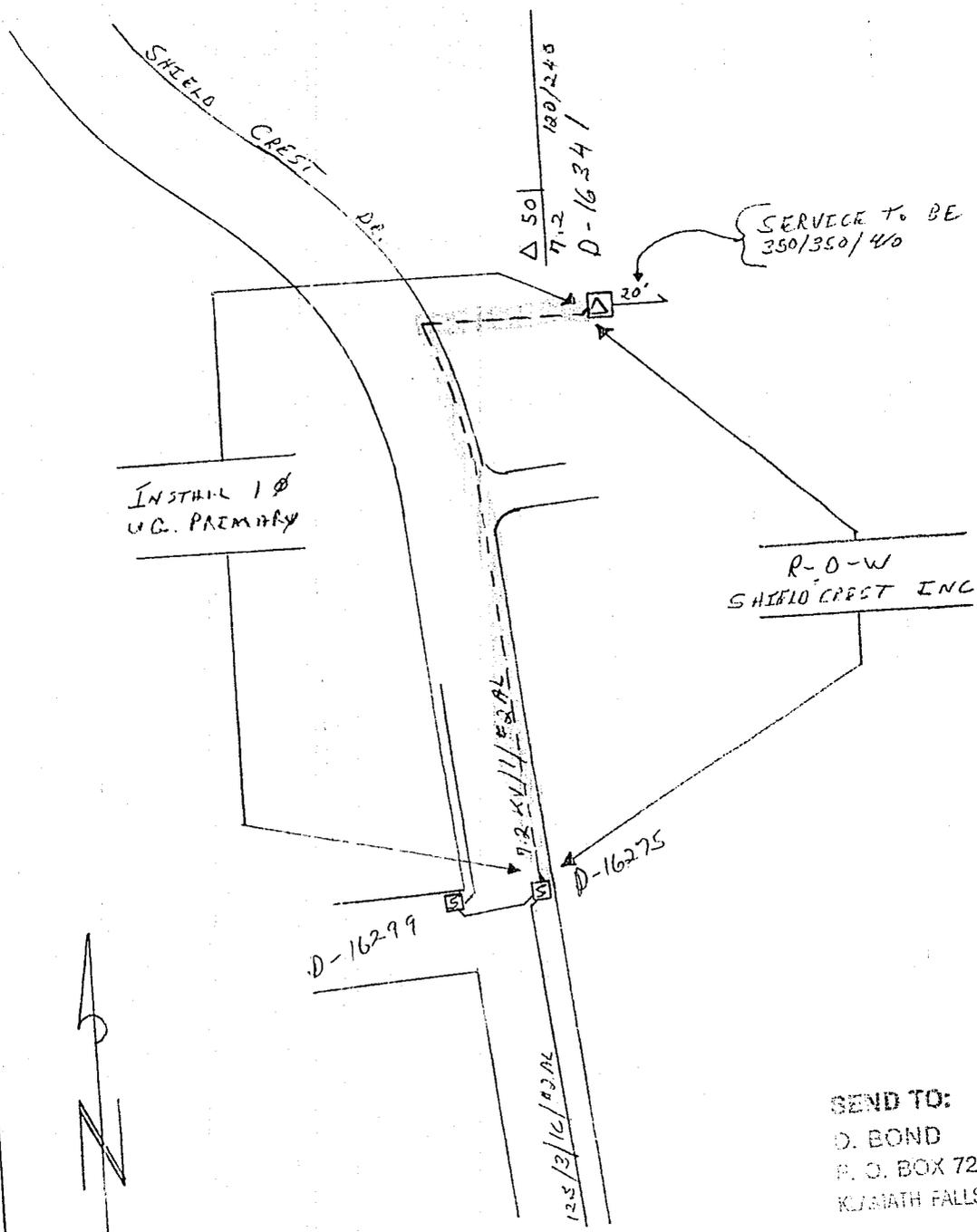
EXHIBIT A

8514

PACIFIC POWER & LIGHT COMPANY

OWNER SHIELD CREST INC.
 SEC. 8 T. 39 R. 10 W.M.
KLAMATH COUNTY, OREGON

E.R./W.O. 136-31-710-5525
 MAP D-88-3-D
 SCALE NTS



SEND TO:
 O. BOND
 P. O. BOX 728
 KLAMATH FALLS, OR 97601

DISTRICT <u>KLAMATH Falls</u>	
NAME <u>SHIELD CREST - CAPT HOUSE</u>	FILE NO. _____
LOCATION <u>SHIELD CREST DR.</u>	ER NO. <u>136-31-710</u>
MAP NO. <u>D-88-3-D</u>	W.O. <u>5525</u>
DRAWN _____	19 _____

PACIFIC POWER & LIGHT COMPANY
 E R SKETCH
 SCALE NTS

FORM 3705-4/74

STATE OF OREGON: COUNTY OF KLAMATH: _____ ss.
 Filed for record at request of _____ PP&L _____ the _____ 16th _____ day
 of _____ May _____ A.D., 19 _____ 89 at _____ 2:15 _____ o'clock _____ P.M., and duly recorded in Vol. _____ M89
 of _____ Deeds _____ on Page _____ 8513
 Evelyn Biehn County Clerk
 By D. Andrew Mulender

FEE \$13.00