

ASSIGNMENT OF TRUST DEED

KNOW ALL MEN BY THESE PRESENTS, that

OLYMPIC MORTGAGE EXCHANGE, INC.

hereinafter called "Assignors", for valuable consideration, do hereby assign, transfer and set over to Bank of the Cascades an Oregon banking corporation, hereinafter called "Bank", its successors and assigns, all right, title and interest in and to that certain note and trust deed recorded on May 18, 1988 in Book M88

Page 7801 or Records No. 87425 Mortgage Records, Klamath County, Oregon

made and entered into on the 18 day of May 1988, between Jimmy A. Sewell and Nancy J. Sewell, husband and wife as maker and Alfred Crandall and Jenny Crandall, husband and wife as payee, in the principal sum of \$ 20,000.00

Assignors also do hereby transfer unto Bank its successors and assigns, all of their right and interest in and to all property subject to said note and trust deed.

Assignors do hereby covenant and agree that they are the holder of the note and trust deed hereinabove described and they do further hereby covenant and agree that there is now due and owing on said note and trust deed the sum of \$ 18,634.95 together with interest at the rate of 10.0 per cent per annum from April 10, 19 89.

This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated March 23, 1989 executed and delivered by Assignors to Bank, in the sum of \$ 125,000.00 payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each Assignor and any other party or parties to Bank. Provided that upon the full payment of all obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.

As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter.

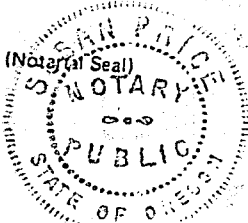
Dated this 12 day of May, 19 89.

Olympic Mortgage Exchange, Inc.

by: Robert L. Pfister

STATE OF OREGON)
County of Deschutes) ss.

On this 12 day of May, 19 89, personally came before me, a notary public in and for said county and state, the within named Robert L. Pfister, Pres./Sec. of Olympic Mortgage Exchange, Inc. to me personally known to be the identical person described in and who executed the foregoing assignment, and they acknowledged to me that they executed the same freely and for the uses and purposes therein named. Witness my hand and seal, the day and year in this certificate above written.



N-145A 3-79

Susan Price
Notary Public for Oregon
My Commission Expires 2-22-91

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Aspen Title Co.
on this 17th day of May A.D., 19 89
at 3:39 o'clock P M. and duly recorded
in Vol. M89 of Mortgages Page 8575
Evelyn Biehn County Clerk

By Darwin Miller
Deputy.

Return: A.T.C.

Fee, \$8.00

Deputy.

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