	91-11085 KCT K-41427	
	IN DAO	147
	THIS ACPERATION OF DOCT	<u>ع</u>
1	hereinafter called the first party, and Klamath Fine and Light Company May of May , 19	9 8

y, and Klamath First Federal Savings and Loan Association hereinafter called the second party; WITNESSETH:

, being the owner of the following described property in <u>Klamath</u> County, Oregon, to-wit:

May 19 89

Tract 47 of Yalta Gardens, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, SAVING AND EXCEPTING THEREFROM the Westerly 75 feet thereof.

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Thy and 5 executed and delivered to the first party his certain...... Weatherization Mortgage and Agreement

24	-Recorded on March 23,, 19. 81, in the County Records of Klamath Which lien was
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sections of State Secretary of State (Cross which action) where it hears the chocorrect first file fine transation which and and the file of the first for the file of the first for the first first

Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien

and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. described, with interest thereon at a rate not exceeding. 10.25.% per annum, said loan to be secured by the said

second party's lien) upon said property and to be repaid within not more than 215 months trom its date. To induce the second party to make the loan last mentioned, the first party heretolore has agreed and con-

sented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan

aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, atoresaid, the first party, for nimself, his personal representatives (of successors) and assigns, that the consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within ordination agreement shall be null and void and of no force or effect. days after the date hereof, this sub-

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's said lien, except as hereinabove expressly set forth. In construing this subordination agreement and where the context so requires, the singular includes the plural;

the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a cor-

poration, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

Pacific Power & Light Company Dale Foresee

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County of	SS.	
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County of Klamath	statistical statistica	
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Dale Foresee	as Division Manager	
of Pacific Power and Ligh	NAME OF CORPORATE OFFICE OR AGENT. PARTNER, TRUSTEE, ETC.	••••,
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TO TO AFIER RECORDING RETURN TO Lamath First Federal S&L 0 Main St.	Notary Public for Oregon My commission expires 5/22/90 STATE OF OREGON, ss County of Klamath ss I certify that the within instrument was received for record on the 18thday of May, 19.89, COUNT USE THIS at 8:44o'clock A.M., and recorded in book/reel/volume NoM89, on FOR RECORDING Dook/reel/volume NoM89, on LABEL IN COUN. page	-
TO TO AFTER RECORDING RETURN TO AMAIN ST.	Notary Public for Oregon My commission expires	-