

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein J. Steven Robertson and Joanne D. Robertson, also known as Joanne Dawn Robertson, formerly known as Joanne Dawn Banks

William L. Sisemore, is Grantor;
Klamath First Federal Savings and Loan Association, is Trustee; and
 recorded in Official/Microfilm Records, Vol. M83, Page 5280, is Beneficiary,
 covering the following-described real property in Klamath County, Oregon,
Klamath County, Oregon:

The Easterly one half of Lot 3, Lot 4 Less the Easterly 8 feet in Block 1 of Mazama Gardens, according to the official plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
 The September 30, 1988, instalment in the amount of \$515.00, and a like amount each month thereafter plus late charges.

The sum owing on the obligation secured by the trust deed is:
 \$38,551.28 plus interest at the rate of 12.5% per annum from August 1, 1988, together with late charges of \$84.76.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on May 24, 19 89 at 10:00 o'clock A.m.
 based on standard of time established by ORS 187.110 at 540 Main St., #301
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: January 12, 1989

STATE OF OREGON, County of Klamath, Trustee

The foregoing was acknowledged before me on January 12, 1989 by William L. Sisemore ss

[Signature] Notary Public for Oregon — My Commission Expires: August 2, 1991

Certified to be a true copy.

Attorney for Trustee

STATE OF OREGON, County of Klamath
 Filed for record on January 12, 1989 at 3:40 o'clock P.m.
 and recorded in M89 page 737 of mortgages.

Evelyn Biehn Klamath County Clerk by [Signature] Deputy

After recording return to:

Fee \$8.00
Wm. L. Sisemore
540 Main St., #301
Klamath Falls, Or. 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William L. Sisemore the 23rd day
 of May A.D., 19 89 at 3:27 o'clock P.M., and duly recorded in Vol. M89
 of Mortgages on Page 8921

FEE \$23.00

Evelyn Biehn County Clerk
 By [Signature]

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