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THIS INDENTURE Made this 25th day of May, 1989, by and between CARL STOUT the duly appointed, qualified and acting personal representative of the estate of ARLEY B. STOUT, deceased, hereinafter called the first party, and JAMES Q. SANBORN hereinafter called the second party; WITNESSETH:

For value received and the consideration hereinafter stated, the receipt whereof hereby is acknowledged, the first party has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell and convey unto the said second party and second party's heirs, successors-in-interest and assigns all the estate, right and interest of the said deceased at the time of decedent's death, and all the right, title and interest that the said estate of said deceased by operation of the law or otherwise may have thereafter acquired in that certain real property situate in the County of Klamath, State of Oregon, described as follows, to-wit:

A tract of land situate in the North half of southwest quarter of Northwest quarter of Section 11, Township 39 South, Range 9 East Willamette Meridian particularly described as follows:

Beginning at a point marked by an iron pin driven in the ground in the center of a 60 foot roadway, from which the section corner common to Sections 2, 3, 10 and 11, Township 39 South, Range 9 East Willamette Meridian bears South 89° 44½' West along the centerline of said roadway a distance of 676.9 feet to a point in the West boundary of said Section 11, and North 0° 13½' West along the section line 1662.5 feet, running thence North 89° 44½' East along the center line of the above mentioned roadway a distance of 67.5 feet; thence North 0° 7' West 331.95 feet,

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

TO HAVE AND TO HOLD the same unto the said second party, and second party's heirs, successors-in-interest and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$-0- (Inheritance) ~~consideration~~

IN WITNESS WHEREOF, the said first party has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Carl Stout
CARL STOUT
Personal Representative
of the Estate of ARLEY B. STOUT Deceased.

NOTE—The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030.

STATE OF OREGON,)
County of Klamath) ss.
May 25, 19 89
Personally appeared the above named
CARL STOUT

STATE OF OREGON, County of) ss.
Personally appeared _____ and
_____, who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____, president and that the latter is the
_____, secretary of _____

_____, a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.

and acknowledged the foregoing instru-
ment to be his voluntary act and deed.
Before me:
(OFFICIAL SEAL)
Notary Public for Oregon
My commission expires: 1-20-92

Before me:
Notary Public for Oregon
My commission expires:
(OFFICIAL SEAL)
(If executed by a corporation, affix corporate seal)

Carl Stout
2328 Home Avenue
Klamath Falls, Oregon 97601
GRANTOR'S NAME AND ADDRESS
James Q. Sanborn
P.O. Box 41
Valmy, Nevada 89438
GRANTEE'S NAME AND ADDRESS
After recording return to:
James Q. Sanborn
P.O. Box 41
Valmy, Nevada 89438
NAME, ADDRESS, ZIP
Until a change is requested all fax statements shall be sent to the following address.
James Q. Sanborn
P.O. Box 41
Valmy, Nevada 89438
NAME, ADDRESS, ZIP

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,) ss.
County of _____
I certify that the within instru-
ment was received for record on the
_____ day of _____, 19_____,
at _____ o'clock _____ M., and recorded
in book/reel/volume No. _____ on
page _____ or as fee/file/instru-
ment/microfilm/reception No. _____,
Record of Deeds of said county.
Witness my hand and seal of
County affixed.
NAME TITLE
By _____ Deputy

beginning at a point marked by an iron pin driven in the ground in the center of a 60 foot roadway, from which the section corner common to Sections 2, 3, 10 and 11, Township 32 South, Range 9 East, Williams County, North Dakota, 1894, lies along the centerline of said roadway a distance of 157.5 feet to a point in the West boundary of said Section 11, and North of 157.5 feet along the section line 1083.5 feet, running thence South 1/4 East along the center line of the above mentioned roadway a distance of 17.5 feet; thence North 00° 17' West 331.95 feet;

Evelyn Biehn County Clerk
By Pauline Mullendore

[illegible]

STATE OF TEXAS,
County of El Paso
May 31 1933
Personally appeared the above named
JAMES B. BARNES

James G. Thompson
F.O. Box 41
Valley, Nevada 89433