

UNITED STATES DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION

**RESTRUCTURING, REAMORTIZATION, OR EXTENSION AGREEMENT**

This agreement is made and entered into by

**FRED G. BROWN**

, herein called  
"Borrower," and the UNITED STATES OF AMERICA, acting through the FARMERS  
HOME ADMINISTRATION, United States Department of Agriculture, herein called  
"Government," witnesseth:

WHEREAS, the borrower is indebted to the Government, as evidenced  
by one or more promissory note(s), assumption agreement(s), shared appre-  
ciation agreement(s), buyout agreement(s), or interest credit recapture  
agreement(s), herein called "note," which has been executed or assumed by  
the Borrower; and

WHEREAS, as security for the repayment of the indebtedness  
evidenced by said note and any renewals and extensions thereof and any  
agreements contained therein the Borrower granted unto the Government the  
following described real estate mortgage(s) or deed(s) of trust, herein  
called "security instrument," executed or assumed by the Borrower and  
recorded in the Mortgage Records of the County of Klamath, State  
of Oregon, to wit:

| Date of<br>Security<br>Instrument | Date of<br>Recording | Volume or<br>Book No. | Page<br>Number | Recording<br>Instrument No. |
|-----------------------------------|----------------------|-----------------------|----------------|-----------------------------|
| 11/1/82                           | 11/2/82              | M82                   | 14509          |                             |
| 9/29/83                           | 9/30/82              | M83                   | 16809          |                             |

WHEREAS, the borrower has requested that the Government  
restructure the payment terms or amount due under the note; and

WHEREAS, the Government is willing to restructure, reamortize or  
extend the repayment terms or the amount of the existing indebtedness as  
authorized under Subparts G or S of 7 CFR 1951 or Subparts A or C of 7 CFR  
1965.

NOW, THEREFORE, the parties, for themselves, their heirs,  
executors, administrators, and assigns, hereby mutually agree that the time  
provided in the security instrument for payment of the sum (including  
advances and accruals) now secured thereby, the rate of interest on the  
indebtedness secured thereby, or the amount of indebtedness secured thereby  
is modified as described below, to wit:

| Date of Restructured<br>Note or<br>Assumption Agreement | Principal Amount<br>Now Secured | Annual Rate<br>of Interest | Due Date of<br>Final Restructured<br>Installment |
|---|---------------------------------|----------------------------|--|
| February 15, 1989                                       | \$269,714.66                    | 5.00% OM                   | February, 15, 2022                               |

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It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest security thereby when due hereunder.

DATED this 1st day of May, 1989.

Fred G. Brown  
Borrower FRED G. BROWN

UNITED STATES OF AMERICA  
FARMERS HOME ADMINISTRATION

By: Robert K. Haase  
Borrower ROBERT K. HAASE  
Title: County Supervisor

ACKNOWLEDGMENTS

ALASKA  
STATE OF ~~OREGON~~ )  
COUNTY OF Fairbanks N. Ste. Bur.

On this 1st day of May, 1989, personally appeared the above named Fred G. Brown and acknowledged the foregoing instrument to be (his)(her)(their) voluntary act and deed.  
Before me:

Notary Public in and for the  
State of Oregon Alaska  
My Commission Expires: March 31, 1994

STATE OF OREGON )  
COUNTY OF CLATSOP )  
On this 1st day of May, 1989, personally appeared Robert K. Haase, known to me to be County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and acknowledged to me that (he)(she) executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned. Before me:

Notary Public in and for the  
State of Oregon  
My Commission Expires:

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Farmers Home Administration the 30th day of May A.D., 19 89 at 9:45 o'clock AM, and duly recorded in Vol. M89, of Mortgages on Page 9278.

FEE \$13.00

Return: Farmers Home Administration  
2455 Patterson, Klamath Falls, Or. 97603

Evelyn Biehn . County Clerk  
By Caroline Muelendare