

ASSIGNMENT OF TRUST BY BENEFICIARY

FOR VALUE RECEIVED, U.S. National Bank of Oregon having its principal office at Portland, Oregon hereby sells, transfers and assigns to U.S. Bank of Washington all its beneficial interest in and under that certain Deed of Trust, together with the debt thereby secured, made and executed by JAMES M. WELLS, JR. AND JAYNE LYNN WELLS to UNITED STATES NATIONAL BANK OF OREGON as beneficiary dated 08/03/78 and recorded 08/03/78, Fee/File/Instrument/Microfilm/Reception No. 17000, in Book/Reel/Volume No. 78, of Mortgages, Page 16997 in the office of the Recorder/Auditor of the County of Klamath, State of Oregon.

IN WITNESS WHEREOF, U.S. NATIONAL BANK OF OREGON has used this instrument to be duly executed by its Administrative Officer this 13th day of April, 1989.

U.S. NATIONAL BANK OF OREGON

By Cheryl Frisch
Cheryl Frisch
Administrative Officer

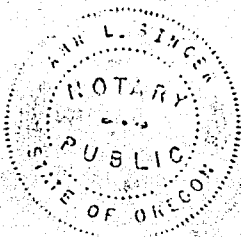
STATE OF OREGON

County of Washington

) ss

On this 13th day of April, 1989, before me appeared Cheryl Frisch to me personally known, who being duly sworn, did say that she is the Administrative Officer of U.S. NATIONAL BANK OF OREGON, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Officer acknowledged the execution of said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Ann L. Singer
Notary Public for Oregon

My commission expires: 2-19-93

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

U. S. Bancorp Mtge. Co.
on this 30th day of May A.D., 19 89
at 2:39 o'clock P M. and duly recorded
in Vol. M89 of Mortgages Page 9359
Evelyn Biehn
By Dorlene Nielsen Deputy.
County Clerk

Fee, \$8.00

After Recording Return To:

U.S. BANCORP MORTGAGE COMPANY
P. O. Box 3347
Portland, OR 97208

Attn: Fallbrook/Investor Reporting

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