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INSTRUCTIONS:

1. PLEASE TYPE THIS FORM. UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—REAL PROPERTY—FORM UCC-1A
2. Enclose fee of \$3.75 per name listed plus \$2.00 per trade name.
3. Send the Alphabetical, Numerical and Acknowledgment copies with interleaved carbon paper intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by party making the filing.
4. If the space provided for any item(s) on the form is inadequate, the item(s) should be continued on additional sheets, preferably 8 1/2" x 11". Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc. may be on any size paper that is convenient for the secured party.
5. DO NOT STAPLE OR TAPE ANYTHING TO LOWER PORTION OF THIS FORM.
6. The Form UCC-1A should be filed with the county filing officers who record real estate mortgages.
7. At the time of original filing, filing officer will return acknowledgment copy to the assignee if noted on form or secured party.
8. When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed UCC-21 form.

THIS FINANCING STATEMENT is presented to filing officer pursuant to the Uniform Commercial Code

1A. Debtor(s):

SYCAN FOREST PRODUCTS, INC.

1B. Mailing Address(es):

P.O. BOX 164
DAIRY, OR 97625

2A. Secured Party(ies):

SOUTH VALLEY STATE BANK

2B. Address of Secured Party from which security information obtainable:

5215 SOUTH SIXTH STREET
KLAMATH FALLS, OR 97603

Filing Officer Use Only

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3. This financing statement covers the following types (or items) of property:
- ~~ALL LEASHOLD IMPROVEMENTS NOW IN PLACE OR HEREAFTER TO BE ADDED IN ADDITION TO ALL FURNITURE, FIXTURES AND EQUIPMENT NOW OWNED OR HEREAFTER ACQUIRED BUT NOT LIMITED TO: EXHIBIT A~~

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(Strike what is inapplicable) (Describe real estate)

And the financing statement is to be filed in the real estate records. If the debtor does not have an interest of records, the name of record owner is:

Check box if products of collateral are also covered ☐

No. of additional sheets attached ☐

4A. Assignee of Secured Party(ies) if any:

4B. Address of Assignee from which security information obtainable:

File with: ☐

COUNTY REAL ESTATE FILING OFFICER KLAMATH COUNTY

*Signature(s) of Debtor(s) required in most cases.

Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020.

FILING OFFICER—ALPHABETICAL

STANDARD FORM—UNIFORM COMMERCIAL CODE

This form of Financing Statement approved by Secretary of State.

By:

Walter D. Lee
Sally D. Lee

Signature(s) of Debtor(s)
Signature(s) of Secured Party(ies) or Assignee(s)

STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

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EXHIBIT A

All equipment, machinery, tools, parts, accessories, saws, blades, conveyors and other items used in borrower's logging and sawmill operations, including but not limited to:

EQUIPMENT

- 1 USED PORTLAND IRONWORKS LEFT HAND SAWMILL TRIMMER COMPLETE WITH 50 HP, 1800 RPM MOTOR
- Sawmill, greenchain, conveyors, and all accessories & parts
- Log Skidder, 1976 Clark, Model 668, Serial No. 507A-104 CAC
- Home made log splitter with rails, etc.
- Log Truck, 1956 Peterbilt, Serial No. L3504
- Ramey Hydraulic Loader, Model Ramey R-125, Serial No. 2373
- Flat bed Trailer, Serial No. C41922

INVENTORY

All inventory owned of any nature, including but not limited to:
 Ponderosa, cedar logs, and lodgepole, saw logs and house logs and stumpage.
 All lumber, finished or unfinished. All firewood or wood products.

Accounts receivable arising from borrower's business including contracts, rights to payment of any kind, general intangibles or other items for collection.

All of the above includes property now owned or hereafter acquired including additions, ascensions, and replacements.

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

South Valley State Bank
 on this 5th day of June A.D., 19 89
 at 10:32 o'clock AM and duly recorded
 in Vol. M89 of Mortgages Page 9830
 Evelyn Biehn
 By Darlene Mickelson Deputy.
 Fee, \$10.00

Walter L. McGee
 WALTER L. MCGEE, PRESIDENT
Sally J. McGee
 SALLY J. MCGEE, SECRETARY