

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, hereinafter referred to as "Assignors" for the consideration hereinafter stated, hereby grants, bargains, sells, assigns and sets over unto ERNEST LEROY HOUCK and CLARENCE R. HOUCK, each as to an undivided one-half interest, hereinafter referred to as "Assignees", Assignees' heirs, successors and assigns, all of the vendors' right, title and interest in and to that certain contract for the sale of real estate (entitled "Agreement"), dated May 29, 1987, between Ernest A. Houck and Ida Houck, husband and wife, as Seller, and Laura M. Reed and Justin Earl Reed, as Buyer, which memorandum of the contract is recorded in the Official Records of Klamath County, Oregon, as Document No. 75308 at pages 9594 - 9595 of the following described real estate in Klamath County, State of Oregon:

The West 1/2 of Lot 14, Block 2, BRYANT TRACTS NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject to:

1. The premises herein described are within and subject to the statutory powers, including the power of assessment, of South Suburban Irrigation District.
2. The premises herein described are within and subject to the statutory powers, including the power of assessment, of Enterprise Irrigation District.
3. Reservations as set out in Deed recorded December 21, 1939 in Volume 126, page 155, Deed Records of Klamath County, Oregon, to wit:

"Reserving to the first parties their heirs and assigns, the right at any time to construct, build and erect ditches, telephone lines, telegraph lines and electric power lines in and upon said premises, and to keep and maintain the same, said right to be for the benefit of the lands and premises adjoining the above described land."

together with all of the right, title and interest of the undersigned in and to all moneys due and to become due on said contract; the undersigned hereby expressly covenants and warrants to the Assignees above named that the undersigned are the owners of the vendors' interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$_____ with interest paid thereon to _____, 1989.

The true and actual consideration paid for this transfer,

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stated in terms of dollars, is NONE. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

And the Assignees by acceptance of this assignment, covenants to and with Assignors that Assignees will well and truly pay and perform said contract and all and singular its terms, covenants and conditions, and will save Assignors harmless from any and all breaches thereof.

IN WITNESS WHEREOF, the undersigned assignors have hereunto set their hands this 2 day of June, 1989.

Ernest Leroy Houck
ERNEST LEROY HOUCK, Personal
Representative of the Estate of
Ernest A. Houck, deceased

STATE OF OREGON)
:ss.
County of Josephine)

This instrument was acknowledged before me on this 2 day of June, 1989 by Ernest Leroy Houck, Personal Representative of the Estate of Ernest A. Houck, deceased.

(seal) Tina E. Pennington
TINA E. PENNINGTON
NOTARY PUBLIC - OREGON
My Commission Expires _____

Tina E. Pennington
Notary Public for Oregon
My commission expires: 4/20/93

AFTER RECORDING RETURN TO:

Killoran, Nelson, Freudenberg & James
P.O. Box 578
Grants Pass, OR 97526

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Killoran, Nelson et al
on this 5th day of June A.D., 19 89
at 12:28 o'clock P.M. and duly recorded
in Vol. M89 of Deeds Page 9848
Evelyn Biehn
County Clerk

By Pauline Mullins
Deputy.

Fee, \$13.00