

1079

## MORTGAGE

THIS MORTGAGE is made this 25<sup>th</sup> day of April, 1989, and between Executive Village, Mortgagor, to CP National Corporation, a California corporation, ("CP National"), Mortgagee. Mortgagor has entered into a contract with, and is obligated to, CP National for the sum of One thousand, Thirty-Seven & 00/100 Dollars (\$ 1037.00) and does hereby grant, bargain, sell and convey unto said CP National that certain property situated in Klamath County, Oregon, described as follows:

Street Address: 4036 S. 6<sup>th</sup> St, Klamath Falls, Or 97603

Legal Description:

SEE ATTACHED

together with the tenements, hereditaments and appurtenances appertaining thereto.

This conveyance is intended as a mortgage to secure the payment of the contract between CP National and Mortgagor dated April 25, 1989. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract payment is due, to-wit, May, 1994. This mortgage is subject to any and all prior liens and encumbrances of record against the above property. The Mortgagor agrees to pay and keep current all real property taxes and any amounts due on any prior encumbrances before the same become delinquent.

When the Mortgagor pays all sums, including principal and interest, owing to CP National under the terms of the aforementioned contract, this conveyance shall become void; but in the event Mortgagor defaults in any of the terms of said contract or this mortgage, then all amounts due CP National shall become immediately due and payable and CP National may foreclose this mortgage and sell the property above described in the manner provided by law and out of the money arising from the sale, retain all amounts due under the contract and actual reasonable costs of collection, including without limitation, costs and expenses of the foreclosure proceeding, including reasonable attorneys fees and the surplus, if any, shall be paid over to Mortgagor or Mortgagors' heirs or assigns.

MORTGAGOR ACKNOWLEDGES RECEIPT OF A COPY OF THIS MORTGAGE.

[Signature] Partner  
Clara K. Cone Partner

STATE OF OREGON

COUNTY OF Klamath

ss.

On this 25<sup>th</sup> day of April, 1989, before me, the undersigned notary public, personally appeared Kathy L. Richards, personally known to me, who was the subscribing witness to the foregoing Mortgage, who being sworn, stated that he/she resides at 1891 Benson St. K. Falls, Ore. Oregon, and that he/she was present and saw

Clara K. Cone, personally known to said subscribing witness to be the person(s) whose name(s) were subscribed to the within Mortgage, execute and acknowledge the same, and said subscribing witness acknowledged said mortgage to be the voluntary act and deed of the person(s) signing said Mortgage.

Kathy L. Richards  
Subscribing Witness

LESTER REED HARRIS  
NOTARY PUBLIC FOR OREGON

My commission expires: 4/25/91



Return to: CP National PO Box 310, Klamath Falls, OR 97601  
'89 JUN 5 AM 11 29

9981

E. RONALD ISAKSON, ALICE M. ISAKSON, CLO K. CONE, FLOYD CONE, a  
copartnership doing business as EXECUTIVE VILLAGE

2. The estate or interest referred to herein is, at the date hereof, vested in  
LEO L. DAVIS and ADAIR DAVIS, as tenants by the entirety
3. The land referred to in this policy is situated in the State of Oregon, County of Klamath  
and described as follows:

A parcel of land lying in the NE 1/4 SE 1/4 of Section 3,  
Township 39 South, Range 9 East of the Willamette Meridian, in  
the County of Klamath, State of Oregon, more particularly  
described as follows:

Beginning at a point which is South 55.03 feet and South 89  
degrees 14' West 298 feet from the Quarter-Section Corner Common  
to Sections 2 and 3, Township 39 South, Range 9 East of the  
Willamette Meridian, said point also being 53 feet South of  
(when measured at right angles to) the relocated center line of  
the Klamath Falls-Malin Highway; thence continuing South 89  
degrees 14' West a distance of 132 feet; thence South 0 degrees  
30' 30" East a distance of 137 feet; thence North 89 degrees 58'  
30" East a distance of 132 feet; thence North 0 degrees 30' 30"  
West a distance of 137 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of CP National  
of June A.D., 19 89 at 11:29 o'clock AM., and duly recorded in Vol. M89  
of Mortgages on Page 9980  
FEE \$13.00  
By Evelyn Biehn County Clerk  
Pauline Mullenbach