

1095

## MEMORANDUM OF REAL ESTATE CONTRACT

MTC 20794-K

Vol. m89 Page 10014

DATE OF EXECUTION: June 2, 1989.

## SELLER:

FARM CREDIT BANK OF SPOKANE, a corporation, successor by merger to The Federal Land Bank of Spokane, a Federal corporation, with its office and principal place of business at West 601 First Avenue (P. O. Box TAF-C5) Spokane, Washington 99220-4005, hereinafter referred to as "Seller", and

PURCHASER: MAURICE D. SPILLANE and YVONNE P. SPILLANE, husband and wife, hereinafter referred to as "Purchaser"

PROPERTY: The following described real estate situate in Klamath County, State of Oregon, hereinafter referred to as "said property", to-wit:

That portion of the E1/2 of the NW1/4 of Section 19, Township 40 South, Range 10 East of the Willamette Meridian, lying Southerly and Westerly of the Klamath Irrigation District "C" Canal,

## EXCEPTING:

- 1) Beginning at a point on the West boundary of the E1/2 of the NW1/4 of said Section 19 and on the South right of way line of Matney Road; thence Southerly along said West boundary of the E1/2 of the NW1/4, 590.00 feet; thence Easterly parallel with the South right of way line of said Matney Road, 445.00 feet; thence Northerly parallel with said West boundary, 590.00 feet to a point on the South right of way line of said Matney Road; thence Westerly along said South right of way line, 445.00 feet to the point of beginning.
- 2) Commencing at a point on the West boundary of the E1/2 of the NW1/4 of said Section 19 and on the South right of way line of Matney Road; thence Easterly along said South right of way line, 445.00 feet to the true point of beginning of this description; thence Southerly parallel with said West boundary of the E1/2 of the NW1/4, 590.00 feet; thence Easterly parallel with the South right of way line of said Matney Road, 340.00 feet; thence Northerly parallel with said West boundary of the E1/2 of the NW1/4, 340.00 feet; thence Easterly parallel with the South right of way line of said Matney Road, 215.00 feet, more or less to a point on the West right of way line of the Klamath Irrigation District "C" Canal; thence North and Northwesterly along said West right of way line, 250.00 feet to a point on the South right of way line of said Matney Road; thence Westerly along said South right of way line, 555.00 feet to the true point of beginning of this description.

## TOGETHER WITH:

- 1) All appurtenant irrigation water rights.
- 2) A 40 horsepower Century electric motor and Berkeley centrifugal pump.

1. MEMORANDUM OF REAL ESTATE CONTRACT (spillREK/FCB:REK)

89 JUN 5 PM 4 03

INTEREST CONTRACTED TO BE TRANSFERRED: Fee Title

TRUE AND ACTUAL CONSIDERATION: \$58,000.00

ADDRESS FOR SENDING TAX STATEMENTS: Rt 1 Box 624A Matney Rd  
Klamath Falls, OR 97603

SELLER: FARM CREDIT BANK OF SPOKANE, a corporation

By Ann Helk  
Its S. Credit Officer

STATE OF OREGON )

) ss.

County of Klamath )

June 6th, 1989.

Personally appeared Ann Helk  
as S. Credit Officer of the Farm Credit Bank of Spokane, a corporation, and with authority acknowledged that the foregoing instrument was executed on behalf of the corporation and was its voluntary act and deed.

Before me:

Spada Stelle  
Notary Public for Oregon

My commission expires: 7/13/89

PURSUANT TO ORS 93.040: THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

Mountain Title Co.

on this 6th day of June A.D., 19 89  
at 4:03 o'clock P.M. and duly recorded  
in Vol. M89 of Deeds Page 10014  
Evelyn Biehn County Clerk  
By Debbie Mullins

Deputy.

Fee, \$13.00

Return: NR