

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Gilbert A. Sardinia and Vida SardiniaKlamath County Title Company, is Grantor;Warren H. Hudson and Robin D. Hudson

, is Trustee; and

recorded in Official/Microfilm Records, Vol. M87, Page 12166 Klamath County, Oregon,covering the following-described real property in Klamath County, Oregon:

Lot 25 in Block 5 of Tract 1145 Nob Hill, a Resubdivision of portions of Nob Hill, Irvington Heights, Mountain View Addition, and Eldorado Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:

\$325.00 due on the 7th of February, 1989, and \$525.00, on the 7th day of March, April, May and June 1989, and failure to pay the 1987-88; 1988-89 real property taxes.

The sum owing on the obligation secured by the trust deed is:

\$58,394.47 plus interest from February 17, 1989.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on October 23, 1989 at 10:00 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main Street, #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: June 12, 1989.

William L. Sisemore, Trustee
Successor Trustee

STATE OF OREGON, County of Klamath ssThe foregoing was acknowledged before me on June 12, 1989 byWilliam L. Sisemore,Notary Public for Oregon — My Commission Expires: August 2, 1991

Certified to be a true copy:

Attorney for Trustee

STATE OF OREGON, County of Klamath ssFiled for record on June 12, 1989 at 11:34 o'clock A.m.and recorded in M89 page 10423 of mortgages.Evelyn Biehn

County Clerk by

Dorlene Muelandore, Deputy

Fee \$8.00

After recording return to:

Wm. L. Sisemore
540 Main St., #301
Klamath Falls, Or. 97601

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