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K-41155
REAL ESTATE MORTGAGEVol. m89 Page 10424THE MORTGAGOR s, Howard L. Eisemann and Connie L. Eisemannmortgage to Michael Lower and Patricia Lowerto secure the payment of Sixty-five thousand and no/100s Dollars (\$ 65,000.00),together with interest thereon at the rate of 10.5 per cent, per annum from date
until paid, according to the terms and conditions of that certain promissory
note dated June 9, 1989 made by Howard L. Eisemann & Connie L. Eisemann and
payable on or before November 9, 19 91,to the order of Michael Lower and Patricia Lower
the following described real estate:A portion of the NE $\frac{1}{2}$ of Section 28, Township 32 South, Range 8 East of the
Willamette Meridian, in the County of Klamath, State of Oregon, more particularly
described as follows:Beginning at the northeast corner of Section 28, Township 32 South, Range 8 East of
thw Willamette Meridian; thence South along the East line of said Section 28 a
distance of 1,630 feet; thence West and parallel to the North line of said Section 28
a distance of 800 feet; thence North and parallel to the East line of said Section 28
a distance of 1,630 feet to the north line of said Section 28; thence East along the
North line of Section 28 a distance of 800 feet to the point of beginning,
situated in Klamath County, State of Oregon, together with all tenements
and appurtenances thereto.THE MORTGAGOR agreeIn case of failure to perform any of the foregoing covenants, or if default is made in the payment of said
note or the interest accruing thereon, or any part thereof, when the same shall become due, then this
mortgage may be at once foreclosed for the entire principal sum, accrued interest and costs, and in such
foreclosure suit there shall be included in the judgment a reasonable sum as attorney's fees, together with all
sums paid by the mortgagee or assigns on account of taxes, liens, assessments, title insurance charges, interest,
and fire insurance, with interest hereon at 12.5 per cent per annum from date of payment.Dated at Eastsound, Washington, this 26 day of
May, 19 89

89 JUN 12 AM 11 36

10424

STATE OF WASHINGTON,

COUNTY OF _____

ss.

(Corporate Acknowledgement)

On this _____ day of _____, 19____, before me personally appeared _____, to me known to be the _____ of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned; and on oath stated that _____ he _____ was (were) authorized to execute said instrument and that the seal affixed (if any) is the corporate seal of said company.

In Witness Whereof I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public in and for the state of _____

My appointment expires: _____

STATE OF WASHINGTON,

COUNTY OF San Juan

ss.

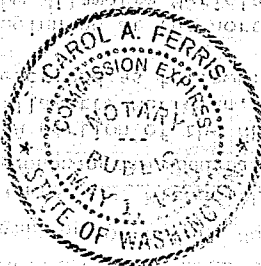
(Individual Acknowledgement)

On this 24th day of May, 1989, before me personally appeared Nasard L. Connick and Connie L. Elsemann, to me known to be the individual _____ described in and who executed the within and foregoing instrument, and acknowledged that the y signed the same as them free and voluntary act and deed, for the uses and purposes therein mentioned.

In Witness Whereof I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public in and for the state of Washington

My appointment expires: May 1, 1990



STATE OF OREGON,

County of Klamath

ss.

Filed for record at request of:

Klamath County Title Co.

on this 12th day of June A.D. 1989
at 11:36 o'clock AM. and duly recorded
in Vol. M89 of Mortgages Page 10424

Evelyn Biehn

County Clerk

By Chandler Mulindare

Deputy.

Fee, \$13.00

Return to the attention of _____
Stewart R. Andrew Attorney
P.O. Box 937
Eastsound, WA 98245