ORM No. 767-AGREEMENT SUBSTITUTING LIABILITY UNDER MORTO	Vol. <u>m89</u> Page <u>10796</u>
	VUI. <u>119</u> , 380
THIS AGREEMENT, Made and entered MARVIN WAIKER and Cl	a mto mosting
by and between MARVIN WALKER and Cl	HLOE WALKER, husband and wife,
by and between the seller · GIDEON S. PA	RKER and ALICE L. PARKER, husband and wire
hereinafter called the seller,	N J. WALKER
hereinafter called the lienholder, and	
hereinafter called the purchaser;	WITNESSETH:
	52.000.
The seller is obligated and liable for the payme	ent to the lienholder of a promissory note originally in the sum of $$.52,000$ . to the of which is secured by a mortgage or trust deed (the instrument just named to which is secured by a mortgage or trust deed (the instrument just named id lien was recorded on or aboutMay. 6,
dated	id lien was recorded on or aboutMay b,
Mortgage Records of	now the owner and holder of the said promised
chaser knows the terms, conditions and provisions the	hereon.
The seller has sold and conveyed the real proj named purchaser and both the seller and the purcha the belief under or on account of said promissory	perty description of the lienholder to release the seller from any sense have requested the lienholder to release the seller from any sense to the indebtedness evidenced thereby and/or said recorded lien.
ther hability under of the premis	ses and for value received, the parties hereto agree as however paid thereon to
1. The principal of said promissory note now	ses and for value received, the parties nervice and aget and the paid thereon to unpaid is \$ and no more; interest has been paid thereon to ter; the only other sums secured by said recorded lien which are now unpaid ter; the only other sums secured by said recorded lien which are now unpaid
None, 19, and 10 lat	
	eller's liability under said recorded lien and covenants, promises and agrees to eller's liability under said recorded lien and covenants, promissory note with the interest h of them, to pay said unpaid balance of said promissory note with the interest
at the time and lien to be paid and performed by	the obligor merchand recorded lien, all as though said promissory have covenants
recorded lien, and each of them, had originally been recorded lien, and each of them, harmless and to defen	n made, executed and all claims and demands whatsoever arising of which may
and agrees to save the and the indebtedness arise under said recorded lien and the indebtedness	s secured intereoy.
3. Nothing herein contained or done pursual over any other liens, charges or encumbrances or,	except as herein otherwise expressly provided, to release of difference by said ow or hereafter be liable under or on account of the obligations secured by said
recorded lien.	with said recorded lien any reserve or other fund from which t
pay taxes, assessments, mississipper all seller's r	right, title or interest in said stand at any time heretofore made.
any refunds, return premiums, rebates or other cr	reality in connection and person, firm or corporation (including any agency of the
5. If said recorded lien is one insured or gu	in with the purchaser in making application to such insurer of guarantee of the insurer or gua
United States), the hermonical age of the seller fro	om liability on said indepicted all rules and regulations of said agency permission
in consideration of purchaser's assumption of sai	ed lien and each thereof.
6. In construing this instrument and when	never the context so requires, the singular includes the plater, me person, the oblig inine and the neuter. If the purchaser herein is more than one person, the oblig
tions of each shall be joint and several.	second hanna be been may require not only the immediate part
harato hitt their respective money	he benefit of as the circumstances may require not only the immediate part s, executors, successors in interest and assigns.
hereto but their respective hereby agree	as to accept purchaser's agreement as aforesaid in
place and stead of performance	es to accept purchaser's agreement as aloresuld in the thereof by Seller and to release Seller from furth dance with the terms of said note and mortgage on t
responsibility to pay in according to the reby.	
indebtedness secures one	(a) A start and a start of the start of t
Parier & Alice L Parker	$21 \cdot S_{2}$ . We consider a generation of the set of
	a series and the series of the
Course of Streampres wHEREOF, the	parties hereto have set their respective hands and seals in triplicate
IN WITNESS WHEREOF, the this, the day and year first above writte	en
	( Warm Walker (s
	seiler { { } } } (s
Commission naples: 1111	CHLOE MALKER
(2.2.2.4.1) Constraints Constraints Constraints (Constraints) (Constr	ulideon Dorber
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County of Klamath ss.	, <i>19</i>
June 1989 Personally appeared the above named Marvin Walkers Chitoe Walker & Edwin J. Walker	Personally appeared
and acknowledged the foregoing instrument to be	president and that the latter is the secretary of
(OFFICIAL SEAL)	a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behall of said corporation by author- ity of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me:
Notary Public for Oregon	(OFFICIAL Notary Public for Oregon SEAL)
My commission expires: ////0/9/	My commission expires:
	이 집에 관련을 걸 한 것이라. 이 이 것이라.
this, the day and year lies above whiten.	n never partie spil inter Respective August and a spil strate in the second second second second second second In the second
STATE OF OREGON,	STATE OF OREGON, County of
county of Alamath 89	Personally appearedand
Personally appeared the above named Gideon S.	who, being duly sworn, each tor himself and not one for the other, did say that the former is the
Parker & Alice L. Parker	president and that the latter is the
and acknowledged the foregoing instrument to be	secretary of, a corporation, and that the seal allixed to the
OFFICIAL ANALY	loregoing instrument is the corporate seal of said corporation and that sau instrument was signed and sealed in behalf of said corporation by author- ity of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
SEAL) Notary Public for Oregon	(OFFICIAL
My commission expires: 6-16-92	Notary Public for Oregon SEAL)
the Alphanian and Martanesia and whethere ,	My commission expires: 198 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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