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TRUST DEED

Volume Page 10928

THIS TRUST DEED, made this 19th day of June 1981, between HELEN C. WILSON and BRUCE E. BEING

is Granted ASPEN TITLE & ESCROW, INC., An Oregon Corporation as Trustee, and ASPEN TITLE & ESCROW, INC., An Oregon Corporation

is Beneficiary.

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Marath County, Oregon, described as:

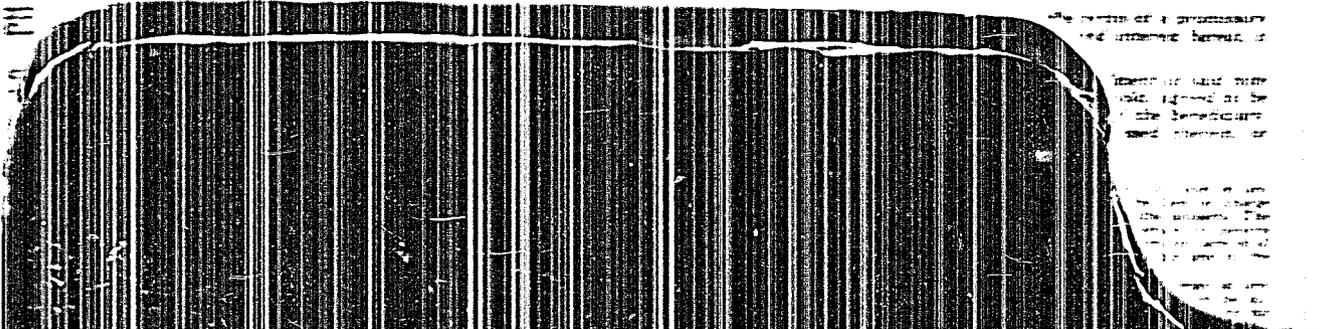
Part of Block 7, CUNL ADDITION IN THE CITY OF SEAWATH FALLS, in the County of Marath, State of Oregon, described as follows:

Beginning at a point on the Southeast line of Oak Street, which point is the most Northerly corner of lot 4; thence Southeast along the lot line corner to lots 3 and 4, 60 feet; thence South-west along a line parallel to and 60 feet distant Southeast from Oak Street, to the intersection of said line with Northeast line of 9th Street; thence Northwesterly along the Northeast line of 9th Street to the most Westerly corner of lot 5; thence Northwest along the Southeast line of Oak Street, 70.93 feet to the Point of beginning

together with all and singular the covenants, servitudes and appurtenances and all other rights thereunto in any way now or hereafter pertaining, and the same, together and grantees thereof and all persons now or hereafter claiming to or caused or connected with said land.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the debt of FIVE THOUSAND FOUR HUNDRED AND NO/100-

PH 3 55



The terms of a preliminary deed entered hereon is

agreed to be the beneficiary and interest of

of the County of Clatsop, State of Oregon

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

None

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family or household purposes (see Important Notice below), (b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgees, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

Helen G. Wolter
Helen G. Wolter
Bruce E. Brink
Bruce E. Brink

(If the signer of the above is a corporation, use the form of acknowledgment apposite.)

STATE OF OREGON,
County of Klamath ss.

STATE OF OREGON,
County of ss.

This instrument was acknowledged before me on June 19, 1989, by

This instrument was acknowledged before me on 19, by

Helen G. Wolter and Bruce E. Brink

is of

Notary Public for Oregon
My commission expires:

Notary Public for Oregon

My commission expires:

(SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19 _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 681)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Helen G. Wolter

Bruce E. Brink

Grantor

Aspen Title & Escrow, Inc.

Beneficiary

AFTER RECORDING RETURN TO ASPEN TITLE & ESCROW, INC. 600 Main Street Klamath Falls, OR 97601

SPACE RESERVED FOR RECORDER'S USE

Fee \$13.00

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 19th day of June, 1989, at 3:55 o'clock PM, and recorded in book/reel/volume No. N89 on page 10928 or as fee/file/instrument/microfilm/reception No. 1641. Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By _____, _____ Deputy