

OS

1794

ASSIGNMENT OF CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto

RALPHS RANCHES, A CALIF. CORP.

his heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated Jan. 1, 1987, between WALTER

RALPHS, JR. and

ALVIN R. MARENCO and PEGGY A. MARENCO

as buyer, which contract is recorded in the Deed* Miscellaneous* Records of Klamath County, Oregon, in book/reel/volume No. M.8.7 at page 1558 or as fee/title/instrument/microfilm/reception No. (indicate which) (reference to said recorded contract hereby being expressly made) together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price thereof is not less than \$461,555.76 with interest paid thereon to Mar. 30, 1988.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$461,555.76. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned assignor has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: 5-16, 1989

Walter Ralphs

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON, County of _____, 19____ ss.

Personally appeared _____, who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Notary Public for Oregon
My commission expires: 1-27-92

(OFFICIAL SEAL)
(If executed by a corporation, affix corporate seal)

OFFICIAL SEAL
KRISTI K PALMER
NOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
My commission expires JAN 27, 1992

STATE OF OREGON, CALIFORNIA
County of Los Angeles
I, _____, do hereby certify that _____ personally appeared the above named _____ and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:
Kristi K. Palmer
Notary Public for Oregon California
My commission expires: 1-27-92

*Strike whichever word not applicable. NOTE—The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030. If the contract is not already of record, it should be recorded, preferably in the Deed Records.

GRANTOR'S NAME AND ADDRESS

GRANTEE'S NAME AND ADDRESS

After recording return to:
KLAMATH COUNTY TITLE COMPANY
COLLECTION # 4474

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:
RALPHS RANCHES, A CALIFORNIA CORP.
1199 TOWER GROVE DRIVE
BEVERLY HILLS, CA 90210
NAME, ADDRESS, ZIP

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON, _____ ss.
County of Klamath
I certify that the within instrument was received for record on the 22nd day of June, 1989, at 1:23 o'clock P.M., and recorded in book/reel/volume No. M89 on page 1191 or as fee/title/instrument/microfilm/reception No. 1794. Record of Deeds of said county.

Witness my hand and seal of County affixed.

Evelyn Bigna, County Clerk
NAME TITLE
By _____ Deputy

Fee \$8.00

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