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Vol. M89 Page 11425

STATE OF OREGON

## INSTRUCTIONS:

## UNIFORM COMMERCIAL CODE—STATEMENT OF CONTINUATION, RELEASE, ASSIGNMENTS, TERMINATION, ETC.—FORM UCC-3

1. PLEASE TYPE THIS FORM.
2. Enclose fee of \$3.75 per name listed plus \$2.00 per trade name. If more than one transaction is to be made on this form send appropriate fee per box, for each transaction.
3. Set of the Alphabetical, Numerical and Acknowledgment copies with interleaved carbon paper intact to the filing officer. The Debtor(s) and Secured Party(ies) copies are retained by party making the filing.
4. If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets, size 5" x 8". Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the secured party.
5. DO NOT STAPLE OR TAPE ANYTHING TO LOWER PORTION OF THIS FORM.
6. At the time of original filing, filing officer will return acknowledgment copy to the assignee if noted on form or secured party. If secured party requires acknowledgement of long schedules of collateral, two copies should be presented and one will be returned.
7. A SEPARATE FORM UCC-3 SHOULD BE USED IF ONE OF THE MULTIPLE TRANSACTIONS IS AN ASSIGNMENT.

1A. Debtor(s):  
GREGORY TIMBER RESOURCES, INC.

2A. Secured Party(ies):  
UNITED STATES NATIONAL BANK OF OREGON, COMMERCIAL BANKING DIV.  
2B. Address of Secured Party from which security information obtainable:  
321 SW Sixth Avenue  
Portland, OR 97204

Filing Officer Use Only

Vol. M89/11425

1B. Mailing Address(es):

4800 SW Griffith Drive  
Beaverton, OR 97005

#43534

Vol. M84 Page 19852

Date filed

Nov 26

19. 84

This statement refers to original Financing Statement No.

## A. CONTINUATION

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The original financing statement between the foregoing Debtor and Secured Party, bearing the file number shown above is still effective. (Fee \$3.75)

## E. OTHER

(Such as "amendment")

(Fee \$3.75)

## B. RELEASE

From the collateral described in the financing statement bearing the file number shown above, the Secured Party releases all or part of the following (describe below). Indicate:

PARTIAL RELEASE

☐

FULL RELEASE (Fee \$3.75)

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## C. TERMINATION

☐

The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown above. (Fee \$3.75)

## D. ASSIGNMENT

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The Secured Party certifies that the Secured Party has assigned to the Assignee whose name and address is shown in 4A and 4B below, Secured Party's rights under the financing statement, bearing the file number shown above in the following property: (describe below) (Fee \$3.75)

4A. Assignee of Secured Party(ies) If any:

4B. Address of Assignee from which security information obtainable:

UNITED STATES NATIONAL BANK OF OREGON

By Helen C. Korte  
Signature(s) of Secured Party(ies) or Assignee(s)

By \_\_\_\_\_  
Signature(s) of Debtor(s) (If used as an amendment)

This form of Statement approved by the Secretary of State.

UNIFORM COMMERCIAL CODE—FORM UCC-3

FILING OFFICER: ALBUQUERQUE

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Klamath County Title Co. the 27th day of June A.D. 19 89 at 9:29 o'clock AM., and duly recorded in Vol. M89 of Mortgages on Page 11425.

Evelyn Biehn - County Clerk

By Daniel M. Muelhause

FEE \$5.00