

The grantor covenants and agrees to end with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said-described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON,

County of Klamath } ss.

This instrument was acknowledged before me on

26 June 1989 by

CAROLYN GUIMOND and ADRIAN

LADY

[Signature]

(SEAL)

R. L. HUNDAKER, JR.

Notary Public for Oregon

My Commission Expires 7-17-91

STATE OF OREGON,

County of } ss.

This instrument was acknowledged before me on

19 , by

as

of

Notary Public for Oregon

My commission expires:

(SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19 _____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

SPACE RESERVED

FOR

RECORDER'S USE

Beneficiary

AFTER RECORDING RETURN TO

BSum 90 LKVC

TRUST

STATE OF OREGON,

County of } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19_____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/tile/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County attixed.

NAME

TITLE

By

Deputy

EXHIBIT "A"

The following-described real property in Klamath County,
Oregon:

All that certain real property situated in Section 36, Township 32 South, Range 6 East of the Willamette Meridian, and particularly described as follows, to wit: Beginning at the 1/4 section corner between Section 36, Township 32 South, Range 6 East, and Section 31, Township 32 South, Range 7 1/2 east, thence North 0 degrees 27' East along the Range line to the Northeast corner of the SE1/4 of the NE1/4 of said Section 36, thence South 89 degrees 59' West to the intersection with the East line of the Crater Lake Highway, thence Southeasterly along the Eastern boundary of the said Highway to the point of beginning. This description is intended to describe a plot of ground bounded on the East by the said Rang line, on the North by the boundary line between the NE1/4 of the NE1/4 and the SE1/4 of the NE1/4 and the Crater Lake Highway on the West and South and being a triangular piece on the Northeast portion of the SE1/4 of the NE1/4.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 28th day
of June A.D., 19 89 at 10:34 o'clock AM., and duly recorded in Vol. M89,
of Mortgages on Page 11543.

FEE \$18.00

Evelyn Biehn County Clerk

By Pauline Mullendore