Vol. mg Page 11645

DEPAFITMENT OF VETERANS' AFFAIRS

2034

P64745 an Number		JUPTION AGREEMENT	
			,
ATE:	June 22, 1989		
	Juanita I. Hull		•
ARTIES:		an a	BUYER
	Edward L. Hull and	Juanita Hull	
en an the second s		n an an Alexandrian (1997) an Alexandrian Alexandrian (1997) an Alexandrian	SELLER
ostate II.	la de la constante de la const La constante de la constante de		LENDER
ester de la composition de la composit La composition de la c	The State of Oregon I	By And Through The Director Of Veterans' Affairs	
	· · · ·		α
		sent to:	
Until a change is	requested, all tax statements are to be s	Sent to:JHANITA THull Name of Buyer 2400 Frontage Road	
(Tax Account	t No_0533685_R)	Mailing Address	
THE DADTIES S	STATE THAT:	Klamath Falls, OR 9760	01
I TIL PARTIES S	ETATE THAT: Lender the debt shown by:		soured hus mortgage of the same
	n-see		secured by a mortgage of the same
(a) A note in	the sum of \$	10 Orogon il	in Volume/Reel/Book
	d recorded in the affice of the county record	rding officer of	
		00	, 19
	The second s		acured by a Trust Deed of the same
		ed October 5 , 19 83 , which note is se	HOLD OF A LINE DEBO OF THE SAME
(b) A note in	1 the sum of \$ <u>40,000.00</u> date	ording officer of <u>Klamath</u> county, Orego	Volume/Reel/Book
2.1413.03	I reported in the office of the county report	Klamalli County or s	
date and	a recorded in the onice of the cultury reco.	on October 5	, 19 <u>83</u>
	#M83 Page 17'090	the second se	secured by a Security Agreement of
		tod	secured by a Security Agreement
	in the sum of \$	100	
the salt	in the sum of \$ ne date.		
the sam (d) and fur	In the sum of \$ ne date. rther shown by		
the san (d) and fur	In the sum of \$	ited	
the sam (d) and fur	In the sum of \$	and (d) will be called "security document" from here on.	
the sam (d) and fur	In the sum of \$	and (d) will be called "security document" from here on.	
(d) and fur (d) and fur In this agreer	In the sum of \$	and (d) will b∈ called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc is from further liability under or on account of the security d	
(d) and fur (d) and fur In this agreer 2. Seller has Seller and B Seller and B	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows:	
(d) and fur (d) and fur In this agreer 2. Seller has Seller and B Seller and B	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows:	
(d) and fur (d) and fur In this agreer 2. Seller has Seller and B Seller and B	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows:	
(d) and fur (d) and fur In this agreer 2. Seller has Seller and b Seller and b Seller and b	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows:	
(d) and fur (d) and fur In this agreer 2. Seller has Seller and Bu Seller and bu Seller and bu	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows:	
(d) and fur (d) and fur In this agreer 2. Seller has Seller and B Seller and b Seller and b	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc or from further liability under or on account of the security d as follows:	cribed in the security document. B document. The property being sold
(d) and fur (d) and fur In this agreer 2. Seller and B Seller and B Seller and b Seller and b	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc or from further liability under or on account of the security d as follows:	cribed in the security document. B document. The property being sold
(d) and fur (d) and fur In this agreer 2. Seller has Seller and B Seller and b Seller and b Seller and b	In the sum of s ne date. rither shown by ment the items mentioned in (a), (b). (c), ar s sold and conveyed (or is about to sell ar uyor have asked Lender to release Seller output by Buyer is specifically d ascribed ar a tattached EXHIBIT "A"	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc or from further liability under or on account of the security d as follows:	cribed in the security document. B document. The property being sold
(d) and fur (d) and fur In this agreer 2. Seller has Seller and b Seller and b Seller and b Seller and b	In the sum of S ne date. rither shown by ment the items mentioned in (a), (b). (c), ar s sold and conveyed (or is about to sell ar uyer have asked Lender to release Seller outpht by Buyer is specifically d ascribed ar a fattached EXHIBIT "A" REASONS SET FORTH ABOVE, AND IN C SPERE AS FOLLOWS:	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows:	THE PARTIES, SELLER, LENDER,
(d) and fur (d) and fur In this agreer 2. Seller has Seller and b Seller and b Seller and b Seller and b	In the sum of S ne date. rither shown by ment the items mentioned in (a), (b). (c), ar s sold and conveyed (or is about to sell ar uyer have asked Lender to release Seller outpht by Buyer is specifically d ascribed ar a fattached EXHIBIT "A" REASONS SET FORTH ABOVE, AND IN C SPERE AS FOLLOWS:	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows:	THE PARTIES, SELLER, LENDER,
(d) and fur (d) and fur In this agreer 2. Seller has Seller and b Seller and b Seller and b	In the sum of S ne date. rither shown by ment the items mentioned in (a), (b). (c), ar s sold and conveyed (or is about to sell ar uyer have asked Lender to release Seller outpht by Buyer is specifically d ascribed ar a fattached EXHIBIT "A" REASONS SET FORTH ABOVE, AND IN C SPERE AS FOLLOWS:	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows:	THE PARTIES, SELLER, LENDER,
(d) and fur (d) and fur In this agreer 2. Seller has Seller and b Seller and b Seller and b Seller and b	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc or from further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION (s) 39, 339.31 as ofJune19	THE PARTIES, SELLER, LENDER,
the sam (d) and fur (d) and fur (n this agreen 2. Seller and Bu Seller and bu Section f	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION \$ 39,339.31 as of June 19	THE PARTIES, SELLER, LENDER,
the sam (d) and fur (d) and fur (n this agreen 2. Seller and Bu Seller and bu Section f	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc r from further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION \$ 39,339.31 as of June 19	THE PARTIES, SELLER, LENDER,
the sam (d) and fur In this agreer 2. Seller and B Seller	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc is from further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION \$ 39,339.31 as of June 19 ar or on account of the security document.	THE PARTIES, SELLER, LENDER,
the sam (d) and fur In this agreer 2. Seller and B Seller and b Seller and b See FOR THE F BUYER AG SECTION The unpair Seller is h	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc ir from further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION \$ 39,339.31 as of June 19 or or on account of the security document.	THE PARTIES, SELLER, LENDER, , 19, 19
the sam (d) and fur In this agreer 2. Seller and B Seller and b Seller and b Seller and b Section SECTION Seller is h	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc ir from further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION \$ 39,339.31 as of June 19 or or on account of the security document.	THE PARTIES, SELLER, LENDER, , 19, 19
the sam (d) and fur (d) and fur (d) and fur (c) and fu	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc as form further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION S 39,339.31 as of June 19 ar or on account of the security document. t, Buyer agrees to pay the debt shown by the security document were to be parformed by Seller when the security document. Built exercis all are provided in the socurity document. Buye	THE PARTIES, SELLER, LENDER, , 19, 19
the san (d) and fur (d) and fur (d) and fur (c) and fu	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc as form further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION S 39,339.31 as of June 19 ar or on account of the security document. t, Buyer agrees to pay the debt shown by the security document were to be parformed by Seller when the security document. Built exercis all are provided in the socurity document. Buye	THE PARTIES, SELLER, LENDER, , 19, 19
the sam (d) and fur In this agreer 2. Seller has Seller and B Seller a	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc is from further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION (39, 339.31 as of June 19 er or on account of the security document. t, Buyer agre 3: to pay the debt shown by the security document all respects as are provided in the security document. Buye	THE PARTIES, SELLER, LENDER,
the sam (d) and fur In this agreef 2. Seller has Seller and by Seller an	In the sum of \$	and (d) will be called "security document" from here on. and convey) to Buyer, all, or a portion, of the property desc as form further liability under or on account of the security d as follows: CONSIDERATION OF THE MUTUAL AGREEMENTS OF T BLIGATION S 39,339.31 as of June 19 ar or on account of the security document. t, Buyer agrees to pay the debt shown by the security document were to be parformed by Seller when the security document. Built exercis all are provided in the socurity document. Buye	THE PARTIES, SELLER, LENDER, , 19, 19

# SECTION 4. INTEREST RATE AND PAYMENTIS

The interest rate is <u>variable</u> (indicate whether variable or fixed) and will be 10.50 percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interist rate by Administrative Rule. Changes in the interest rate vill change the payment on the loan. The initial principal and interest payments on the loan are \$ 366 to be paid monthly. (The payment will change if interest rate is

(diudiu)

11646

AIRS

3

variable and the interest rate changes.) The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

## SECTION 5. DUE ON SALE \*\*

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 20, 1983, there is a second sale or other transfer of all or part of the property socuring this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child of the original borrower, or to a veteran eligible for a loan under ORS 407.075 to 407.595 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

 This law has been suspended until July 1, 1989. Any transfer of a property between July 3, 1985, and July 1, 1989, will not be counted as a transfer undar the 1983 "Due on Sale" law. However, transfers that occurred between July 20, 1983, and July 2, 1985, may become due on sale with the next undar the 1983. transfer after July 1, 1989. 24、新科科研 \$P\$11.2011 C.C.C.C.C.C.C.

## SECTION 6. INTERPRETATION

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation as Buyer, the obligations of each such person, firm, or corporation shall be joint and several.

#### SECTION 7. LIMITATIONS

To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or mentioned in the security document

$\Omega$	to The	ulp	SELLER	Luan	12. Devel
Juanit	a I. Hull		OLLUN Y	Edward	L. Hull
BUYER			SELLER_		·····
STATE OF OREGO	N	)			553U0
COUNTY OF	Clam El	) \$5	June 26		
		Juanii	ta I Hull		-7-3-
Personally appeare and acknowledged	d the above named the foregoing instrument	to b a his (their) volum	tary act and deed.		1 0.5
			Balore me:	Nebbre 1	Notary Public For Oregon
			My Co	mmission Expires:	12-17-91
STATE OF OREGO		)			
COULITY OF	Klamath	)	June 28	, 19 <u>89</u>	COBEC .
Personally appear	ed the phone parted	Edward			
and acknowledged	t the foregoing instrumen	t to be his (their) volu	ntary act and deed.	D. Intro	1 Baran al
ante da cara da la composición de la c En adalem de la composición de la compos	an an tha an tha an An faith an tha an tha an tha	an a	Bofore me:	Licove	Notary Public For Oregon
			My Co	mmission Expires:	12-17-91
이가 1451 등 1865 2017년 - 1917년 - 1917년 2017년 - 1917년 - 1917년 2017년 - 1917년 -	agende e de				
	22nd day		June 19_89	<b>)</b>	
Signed this	day day	of	and an all states		;
an a	ant an an t		DIRECTO	DE OF VETERANS' AF	FAIRS - Lender
n el servición de la companya de la comp	, na na addinatio	188 489 0.5 MIL	Ву:	- Joyal)	Greason
			JC	oyce D. Emer	son es Leadworker
STATE OF OREG	о <b>N</b>	sain princes	i i terreta da esta da		
COUNTY OF	Marion	) SS	June 22	, 19 <sup>89</sup>	مرا ( المراجع في المراجع المراج المراجع المراجع
1.22.4	a the share second		J	oyce D. Emer	son
Personally appea and, being duly sv	vorn, did say that he (she)	is authorized to sign t	he foregoing instrument	on behalf of the Directo	or of Veterans' Affairs, and that his (her)
signature was his	(her) voluntary act and d	880.			
	an a		Eefore me:	Jud	Notary Public For Oregon
			My C	commission Expires:	
FOR COUNTY RI	ECORDING INFORMATION			05/22/	/93
				AFTER	SIGNING/RECORDING, RETURN TO:
	an a				
		$\left( \begin{array}{c} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 $	aston van		THE STATES INCLAS
				DEPA	
n provincia da seconda da seconda Este de la seconda da se	y de receptore	** [ \$ 1 ] }		U	PLO IN THE SENSE
	50131		<b>-</b>	· · · · · · · · · · · · · · · · · · ·	Salern, Strin 573:0-120
<b>6</b>			and the state of the		

EXHIBIT "A"

All the following described real property in the County of Klamath, State of Oregon, lying Northwesterly of the Balles-California State Highway #57:

Beginning at an iron pin on the Westerly line of Riverview, Oregon, (located in SWGSWG of Section 5, Township 39 South, Hange 9 East of the Willamette Meridian) which lies North 0° 15" West along said Westerly line of Riverview a distance of 150 feet from the iron pin which marks the most Southerly corner of Lot 21, Block 7, Riverview, Oregon, and running thence; continuing North 0° 15' West along the Westerly line of Riverview, Oregon, a distance of 362 feet to an iron pin which marks the Northeast conner of the SWGSWG of said Section 5; thence South 89° 45' West along the North Line of the SWGSWG of Section 5, a distance of 490 feet to an iron pin; thence South 0° 15' East a distance of 512 feet to an iron pin; thence North 89° 45' East a distance of 290 feet to an iron pin; thence North 0° 15' West a distance of 150 feet to an Aron pin; thence North 89° 45' East a distance of 200 feat more or less to the point of beginning, being in the SWGSWG of Section 5, Township 39 South, Range 9 East of the Willamette Heridian.

## STATE OF OREGON: COUNTY OF KLAMATH: ss.

P64745

	for record at requ June	est of Juanita I. Hull A.D., 19 at 8:56 Mort:gages	the 29th day o'clockA M., and duly recorded in Vol M89, on Page11645
FEE	\$18.00		Evelyn Biehn County Clerk By Dancer Musicadtre
			,