

## MODIFICATION OF MORTGAGE OR TRUST DEED

THIS AGREEMENT, made and entered into this 27th day of June, 19 89, by and between  
R. WILLIAM ALMETER and HELEN Z. ALMETER

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

WITNESSETH: On or about the 28th day of May, 19 86, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$ 83,644.34, payable in monthly installments with interest at the rate of WBBR+ 2.0% per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of May 28th, 19 86, conveying the following described real property, situate in the County of Klamath, State of Oregon, to-wit:

The Easterly 52 feet of Lot 11, Block 49 of NICHOLS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, SAVING AND EXCEPTING the Southerly 7 feet of the abovedescribed property conveyed to the city for alley purposes.

which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of \*\*Thirty five thousand five hundred Sixty and 46/100\*\*\*\*\*DOLLARS (\$ \*\*35,560.46\*\*\*\*), together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of \*One thousand eight hundred fifty and no/100\*\*\*\*\* 2.0% DOLLARS (\*\*1,350.00\*\*\*) each, including interest on the unpaid balance at the rate of WBBR+ % per annum. The first installment shall be and is payable on the 25th day of July, 19 89, and a like installment shall be and is payable on the 25th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 25th day of June, 19 91. If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

R. William Almeter  
Signature of Borrower  
R. William Almeter  
Helen Z. Almeter  
Signature of Borrower  
Helen Z. Almeter

WESTERN BANK

Klamath Falls Branch  
By C. Marshall  
C. Marshall Authorized Signature

State of Oregon )  
County of Klamath ) SS:

Personally appeared the above named R. William Almeter and Helen Z. Almeter

and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

Caroline H. Marshall  
Notary Public for Oregon  
My commission expires 2-9-90

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Western Bank the 3rd day  
of July, A.D. 19 89 at 10:23 o'clock A.M., and duly recorded in Vol. M89  
of Mortgages on Page 11972  
Evelyn Biehn, County Clerk

FEE \$8.00

By Caroline H. Marshall

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