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TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Richard L. Reiling and Yvonne M. Reiling, husband and wife, is Grantor;
William L. Sisemore, is Trustee; and
Klamath First Federal Savings and Loan Association, is Beneficiary,
 recorded in Official/Microfilm Records, Vol. M77, Page 14642, Klamath County, Oregon,
 covering the following-described real property in Klamath County, Oregon:

Beginning at the Southeast corner of Section 36, Township 39 South, Range 9 E.W.M.; thence North 0°14' East 33.5 feet; thence North 89°52' West 1286.5 feet to the true point of beginning of this description; thence North 89°52' West 102 feet; thence North 0°14' East 100.0 feet; thence North 89°52' West 100.0 feet; thence South 0°14' West 100.0 feet; thence North 89°52' West 17.0 feet; thence North 0°14' East 574.2 feet; thence South 89°57' East 219.0 feet; thence South 0°14' West 574.5 feet to the place of beginning.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
 Instalment due November 20, 1988, in the amount of \$797.00, and each successive month thereafter.

The sum owing on the obligation secured by the trust deed is:
 \$71,767.90, plus interest at the rate of 10.75% per annum from June 1, 1989,
 plus late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on November 15, 1989, at 10:15 o'clock A.m.
 based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: July 6, 1989.

William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath, ss
 The foregoing was acknowledged before me on July 6, 1989 by William L. Sisemore

[Signature] Notary Public for Oregon — My Commission Expires: August 2, 1991
 Certified to be a true copy: _____ Attorney for Trustee

STATE OF OREGON, County of Klamath, ss
 Filed for record on July 6, 1989 at 2:05 o'clock P.m.
 and recorded in M89 page 12412 of mortgages.

Evelyn Biehn County Clerk by Douline Muckelbauer, Deputy
 Fee \$8.00

After recording return to:

William L. Sisemore
 540 Main St., #301
 Klamath Falls, Or. 97601

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