

Affidavit of Publication

STATE OF OREGON,
COUNTY OF KLAMATH

ss.

Deanna Azevedo, Office Manager

being first duly sworn, depose and say that

I am the principal clerk of the publisher of
the Herald and Newsa newspaper of general circulation, as
defined by Chapter 193 ORS, printed and
published at Klamath Falls in the aforesaid
county and state; that the

LEGAL NOTICE #758

TRUSTEE'S NOTICE OF SALE

a printed copy of which is hereto annexed,
was published in the entire issue of said
newspaper for FOUR

insertions in the following issue s:

MAY 26, 1989JUNE 2, 1989JUNE 9, 1989JUNE 16, 1989

Total Cost: \$293.76

Deanna AzevedoSubscribed and sworn to before me this 16TH
day of JUNE 19 89Letta Barker
Notary Public of OregonMy commission expires JUNE 15, 1990GEORGE C. REINMILLER
& ASSOCIATES
ATTORNEYS AT LAW
521 S.W. CLAY - SUITE 2000
PORTLAND, OREGON 97201

(COPY OF NOTICE TO BE PASTED HERE)

TRUSTEE'S NOTICE OF SALE

Reference is made to that certain trust deed made by CLAYTON E. GLAY and THELMA JEAN GLAY, husband and wife, as grantor to J. L. KRAMER, Trustee, in favor of Security Savings & Loan Association, as beneficiary, dated January 26, 1977, recorded January 31, 1977, in the mortgagor's records of Klamath County, Oregon, volume No. 1177 at page 1485, covering the following described real property situated in said county and state, to-wit:

Lot 5, Block 201, DARROW ADDITION, to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Plus all fixtures and mobile homes, if any, located thereon.

Beneficial interest assigned to American Savings & Loan Association by instrument recorded May 29, 1988 as Vol. 1281, Page 9023, Klamath County Records.

Both the beneficiary and the trustee have elected to sell the said real property to satisfy the debt and are secured by said trust deed and a notice of default has been recorded pursuant to Oregon Revised Statutes 84.73(3). The default notice, the foreclosure is made is grantor's failure to pay when due the following sums: Principal of \$133.43 each, commencing with the payment due November 1, 1988 and continuing each month until this trust deed is released or payment in full is received. Plus accrued interest of \$33.23 as of February 27, 1989 and further late charges of \$2.50 on each delinquent payment thereafter, plus all fees, costs and expenses associated with this foreclosure. All sums expended by beneficiary to protect its property or its interest therein during the pendency of this proceeding, evidence that taxes are paid as provided by the terms of the Trust Deed, and less the reserve account balance of \$1.09.

By reason of said default the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, including the following, to-wit:

The sum of \$10,000.00 with interest thereon at the rate of 9.00% per annum from October 1, 1988, until paid, plus all fees, costs and expenses associated with this foreclosure, all sums expended by beneficiary to protect the property or its interest therein during the pendency of this proceeding, evidence that taxes are paid as provided by the terms of the Trust Deed, or less the reserve account balance of \$1.09.

NOTICE: Notice is hereby given that the said trust deed will on July 14, 1989, at the hour of 10 o'clock P.M., in accordance with the provisions of the Oregon Revised Statutes, be sold at public auction to the highest bidder for cash the interest in the said described real property which the grantor had in said property at the time of the execution by him of the said trust deed, together with any interest which the grantor or his successors in interest have in the said property or its interest, including all the costs and expenses of sale, including a reasonable charge by the trustee, to be determined by any person named in Oregon Revised Statutes 84.73(3) five days before and date is set for the sale, to have the proceeds of the sale, after payment of the principal of the debt and interest thereon, be distributed to the principal as and when the same had no default occurred; and by curing any other default complained of hereon that the same be being cured by rendering to the beneficiary the sum of the obligation or trust deed, and by tendering to paying said sums or for the same the sum necessary to cure the same, the said real property and expenses of sale shall be returned to the grantor or his successors in interest, together with the trustee's and attorney's fees.

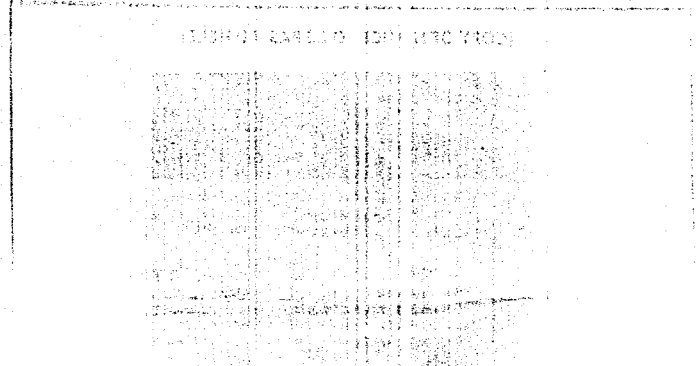
It is further stated that the trustee is a lender under the Oregon Uniform Trust Law, and the word "trust" in the foregoing notice is intended to be construed as if any other person owing an obligation, the performance of which is secured by said trust deed, and the word "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED AND SIGNED:
GEORGE C. REINMILLER, Successor Trustee
S. W. Clay
Klamath Falls, Oregon
June 29, 1989

12525

TOPS
12526

Division of Publications

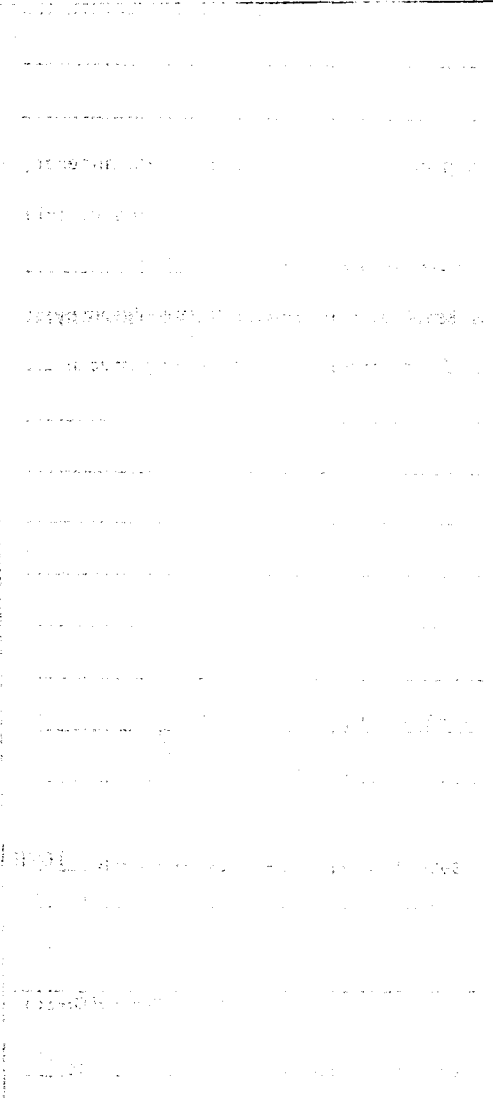
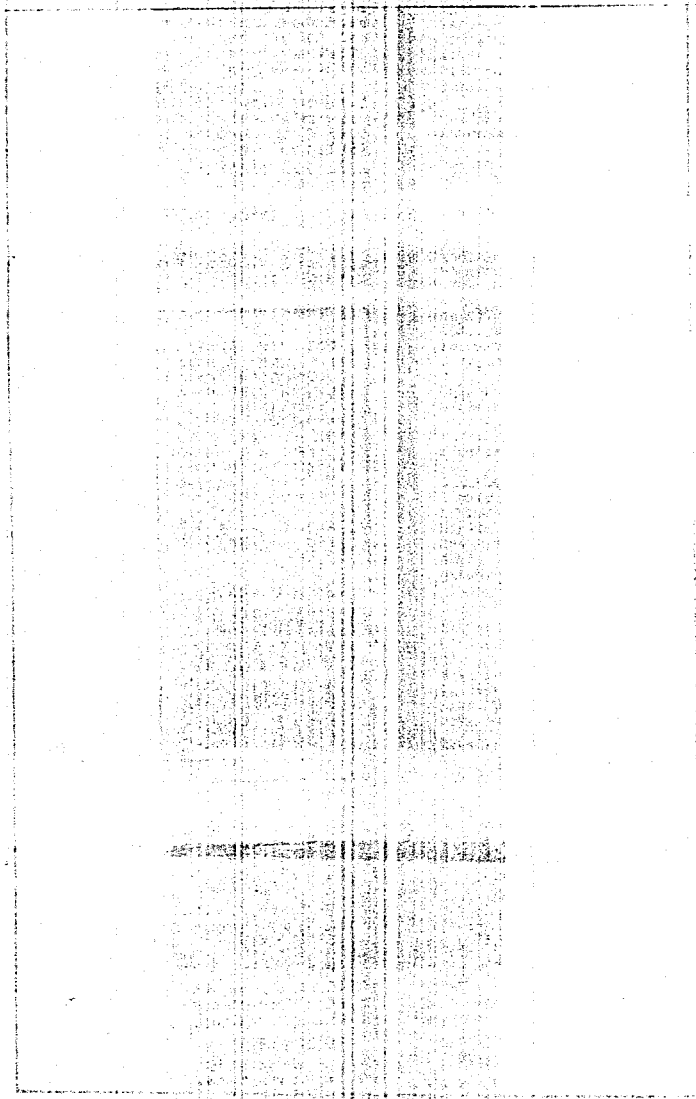


STATE OF OREGON: COUNTY OF KLAMATH: 33.

Filed for record at request of George C. Reinmiller the 10th day
of July A.D. 1989 at 2:24 o'clock P.M., and duly recorded in Vol. M89
of Mortgages on Page 12525.

FEE \$13.00

Evelyn Biehn County Clerk
By Pauline Mulendore



ok
13.00