NOTICE OF DEFAULT AND ELECTION TO SELL NOLL 26900R 97201 K-41597 Vol. m&9 Page 13020 521 SW ClaY George C. BETURITIET NOTICE OF DEFAULT AND ELECTION TO SELL AFTER RECORDING RETURN TO Reference is made to that certain trust deed made by Redwood Theatres, Incorporated, a Klamath County Title Company infavor of Bank of America National Trust and Savings Association , as trustee, deted OCTOBER 24 MEASURE 84 recorded OCTOBER 31 , 19.84 in the mortgage records of Klamath LMSSTICS County, Oregon, in book/reel volume No. M84 , 19.84 in the mortgage records of at page 18609 , of as tee/file/instrument/microfilm/reception No. (indicate which), covering the following described real ment way received for record on the TSEE ATTACHED EXHIBIT "A" Everyon and mobile homes, if any, located thereon. Lettury that the write from-Me confidence expires 2-27-93 My contained on depute Scholuth Publyton Oferian Notary Public for Oracon GEORGE C. REINMILLER 1012 13, 10 .br This instrument was acknowledged balors me on The meteroren was achimicated meters of the County of ... Multnomah 2191. The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, it such action has been instituted, There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums; month until this trust deed is reinstated or goes to Theree's sale; plus accued late danges of \$200.46 as of May 1, 1999 and further, late changes of \$148.41 on each delingent payment thereafter; plus all frees, costs and expanses associated with this foreclosure; all sums expanded by baseficiary to protect the property or its interest therein output of this proceeding, evidence that taxes are paid as provided by the terms of the Thust Deed. ing the performance becassary to cure the default, by paying all dosts and expenses actually meaning analysis and expenses actually meaning and expenses actually meaning and expension of the default. teuga By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to-wit: a same up a transfer provide a period card pro-The sum of \$371,628,04 with interest thereon at the rate of 10,6698 per arran from December 1, 1998, until paid; plus all fees, costs and expenses associated with this foreclosure, all sums expended by beneficiary to protect the property of the Trust Deed. Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys Said sale will be held at the hour of 1:00 P My in accord with the standard of time established by ORS 187/10 on November 128 birthour 86 birth 86 birthour at the following place. front door -Klamath County Courthouse of the standard of time established in the City of Klamath Falls. Klamath Klamath State of Oregon, which is the hour, date and place last set for said sale. Klamath' Fall Eunty of

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13021Other than as shown of record, neither the said beneficiary non the said trustee has any actual notice of any person-having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other Person in possession of or occupying the property' except is Said NAME AND LAST KNOWN ADDRESS (un' unit the seprotraple tess of thistory attorney) Lont door NATURE OF RIGHT, LIEN OR INTEREST secured by said trust doed and the expenses of the sale, including the companyions of the moster in provided by grantor of grantor's successors manuferest acquired after the execution of the arest dead, to actualy the obligations hall the power to convey, at the time of the execution by grantor of the trust deed together with any merest the elect to foreclose said trust dead by advertisement and sale pursuant to ORS 26:705 to 66.725, and to cause to be sold at public nucleon to the highest collect for cash the interest in the said described monent, when the primiter best, or at public nucleon to the highest collect for cash the interest in the said described monent, when the primiter best, or Nolicethereby is given that the beneficiary and trustee, by reason of said default, have elected and the tereby ph greasure of the first Doc. The Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before Ty the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment I to the Deneticiary of the entire amount then due (other than such portion of the principal as would not then be due had, no default occurred), and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed; and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the to the granter as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and Obeneficiary "include their respective successors in interest, if any other include of the secure of the s default of such provision, the default for which for closure is (inde is fronte Commented) soid ruist deed, or by their successor in interest, with respect it. A frame therein all the second se JON OF MER DATED ST. July 13, 08 the Stanto of Meson on GEORGE C. REINMILLER-Successor-Truste It he sides of the opposite of the successory fusited from the been inede except as recorded in the more been mattered to recover and any encoded seen and the successory fusited free hove been inede except as recorded in the more been mattered to recover Care a part and a second seen and the successory fusited from the structer that has reference to a negative of the sides of the spore is a consension in the second real property is structed for the that has reference to a negative of the county. County of . This instrument was acknowledged before me on This instrument was acknowledged before me on July 13, 19 by 89 19 .by GEORGE C. REINMILLER 89 Notary Public for Oregon (SEAL) My commission expires: 2–27–9 (SEAL) My commission expires? NOLICE OF DEPART WDITE and mobile homes, if STATE OF OREGON, STOUL ELECTION TO SELL XHIBI SS. County of STEVENS-NESS LAW PUB. CO., PORTLAND, OR X certify that the within instru-10-mr;: Re: Trust Deed From ment was received for record on the day of (It licate when -, *19*-----; County, Orligon, in Edit / rest rotume? 9. o'diock_ Redwood Theatres, at . M., and recorded, Not in book/reel/volume No. 00 on Incorporated . a Nevadbor Becould space RESERVED 31 Corboratious America Natic al Trust antervings Assec or as fee/file/instrument/ page microfilm/reception No. Klamath County Title Coupsul CompanyCorborgerou Trustee Record of Mortgages of said County. Inst deed under by Bedinood These my hand and seal of County affixed. AFTER RECORDING RETURN TO George C. Reinmiller Moles Of DELVARI VMD ERECTION TO CHAR 521 SW Clay TLE Port Iand OR 97201 Bv Deputy 0561/1+-2652/6-5/FCL867 10 2201-01-00-000 1441 Dave 201402

EXHIBIT "A"

That portion of vacated Lakeview Addition to the City of Klamath Falls, Oregon, in the County of Klamath, State of Oregon, including streets, street intersections, alleys, lots and blocks, heretofore vacated by Ordinance No. 5531, and within the bounds of the following description: Beginning at the Northwest corner of Lot 4, Block 36, Lakeview Addition to

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the City of Klamath Falls, Klamath County, Oregon; thence South along the East line of Biehn Avenue to the North line of Sacramento Street; thence East along the North line of Sacramento Street to the West line of Harriman Avenue; thence North along the West line of Harriman Avenue to the Northeasterly corner of Block 39 said Lakeview Addition; thence Northwesterly along the Northeast line of said Block 39, extended across Ohio Avenue; thence along the Northeast line of Block 38, extended across Holabird Avenue; thence along the Northeast line of Block 36 to the North line of Lot 4, said Block 36; and thence along the North line of said Lot 4, to the point of beginning, all in said Lakeview

Addition to the City of Klamath Falls, Oregon. EXCEPTING THEREFROM Block 44 now vacated and EXCEPTING that portion conveyed to Klamath County by Deed Volume 95 at page 518, for road purposes.

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