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INDIVIDUAL ACKROWLEDGHENT

Loan Number 69087310 VIII/I

STATE OF ORECON MASSUMPTION AGREEMENT WITH RELEASE 22 1 SS (

WHEREAS, Jackson County Federal Savings and Loan Association loaned Date June 28, 1989 bin stille, B. Maish & Main B. Walsh

Al A. Bower 5 Aobyn L. Bower

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, and a second sec Ê the sum of Forty Seven Thousand Six Hundred Ninety Six, and NO/100's (<u>541,696.00</u>), evidenced by note and trust deed/moregege dated the <u>10th</u> day of July ______ 19-87 and recorded as Document No. M87/12711 in Klamath ____ County

WHEREAS, this obligation was assumed on the <u>n/a</u> day of <u>n/a</u>, 19, by JACKSON COUNTY FEDERAL SAVINGS AND LOAN ASSOCIATION,

Assistant Vice President; (a) Teworrod as nwonk won

WHEREAS, said borrower(s) have sold said property to the undersigned purchaser(s) and said purchaser(s) idesire to assume and agree to pay said indebtedness and perform all the obligations under the above referenced, and said seller(s) desire to be released therefrom, and said Association is willing to accept said assump-tion and release said all prior borrower(s); STATE OF OHECON

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned purchaser(s) hereby assume and agree to pay the m indebtedness evidenced by said note and trust deed/montsese and perform all the obligations provided therein, it being agreed, and understood that as of this date;

1 :28

said indebtedness MsForty Seven Thousand One Hundred Sixty Three & 42/100- Dollars,

(\$47,163.42____), and that the interest rate shall be all .00 % per annum, and that a as

the monthly payments shall commence the nulst day of August , 19 89, in the seried, ad of insurtant bise out beabelwoulds bus insurtant palegered midily edu sum of Four Hundred Eighteen and 57/100's

(\$ 418.57), per month which shall include said interest, to be applied in accord with the specified terms in the above referenced trust deed/marrages, and and that in addition, subject to applicable law or to a written waiver by Association, vote unat in addition, subject to applicate in or to a write a vertex of the equal one twelfth of purchaser(s) shall pay to the Association a sum estimated to equal one twelfth of the yearly real property taxes, personal property taxes, and assessments which may attain priority over the original trust deed successes. The sum is estimated and, therefore, subject to periodic adjustment. At this time the total payment Dollars,

is Five Hundred One and NO/100's----

UN ON CONDER

(Borrower(s))

all terms and conditions of said note shall remain in full force and effect, and the undersigned Association hereby releases and discharges said prior borrower(s) upon their personal obligation upon said indebtedness.

The assumption by said purchaser(s) is joint and shall bind them, their heirs, 13313 personal representatives; successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument on 1989 this 28th day of Une

Hilan

(Purchaser(s) Ruth Walsh

Robyn L. Bower

CALL PAGE DUNTY FEDERAL SAVINGS AND LOAN ASSOCIATION

13112 INDIVIDUAL ACKNOWLEDGMENT INDIVIDUAL ACKNOWLEDGMENT BEALTH HILL TWIMELINSTATE OF OREGON STATE OF OREGON) 55 SS COUNTY OF Klamath) th) Klamati) Strange and Loan Association loaned Date June 28, 1989 Date 7/7/89 Personally appeared above named ** 1940 Personally appeared above-named William E. Walsh & Ruth E. Walsh and Al A. Bower & Robyn L. Bower and and scknowledged the foregoing instru-ment to be their '00 voluntary act. and acknowled a contract of the foregoing instru-and acknowledged ment to be the foregoing instru-to be the foregoing instru-ment to be the foregoing instru-ment to be the foregoing instru-ment to be the foregoing instru-and acknowledged ment to be the foregoing instru-ment to be the foregoing in and acknowledged the foregoing instru-ment to be their voluntary act. 1001004 Determent in the set of a sub start with the sol (his-her) noli nen scorded as Document no. nortale My commission expires 8/16/92 My commission expires Shitzer ton and mende on the nya day of _____ 19, <u>by</u> 1.1.1 JACKSON COUNTY FEDERAL SAVINGS AND LOAN ASSOCIATION A CORPORATION IdescladA : BY: Assistant Vice President Vi McCalvy Wilkiers, said borrower (s) havine old said pirerty to the undersigned purchaser (s) and said purchaser (s) and sa orizab (a) Tollas bisa bis , bon Assis ant Secretary And Stone X Mean New Y tion and release said all prior porrower(s); STATE OF OREGON THEREFORM, for and in consideration of the premises and othes (cod and valuable considerations, include yassume and (SNOCADE YOEYTAUOO) Trances by sain note and trust dead/soppose and perform all the On this 11th day of many 1910 1919 1989 Before me appeared to server enclosel do and industriations is any in the Sixty Three & WIATS, Sixty Three & WIACOMDIVIATS, to me personally known to be the ad llAssistants Wice and and has President and ? Assistant the within foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of said Corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument. IN WITNESS WIERE A the day and year first of the day on to a written waiver by Astronation of the day of the The second of the second secon ંડ I TINE Turic/ u:: 9303ecedd 🖓 Dollars, -My_Commission_Expires: 210011220-92 22 THING all terms and conditions of said note is all other respects. A Stair in full faces and elevel, and the understaned Association hereby reower(s) upon their personal opingation open STATE OF OREGON, SS. County of Klamath uch The stand links has tale in the state of Mountain Title Co. hereunto executed this instrument on on this <u>18th</u> day of _____ July A.D., 19 89 1:23 o'clock ____ P.M. and duly recorded at 1987 in Vol. M89 of Mortgages Page 13111 NS/mm Evelyn Biehn 57 **Çounty Clerk** By Douline Mullender L 6.2(Rev.9/87) JCF Deputy. Fcc, \$13.00 Purchaser(s) Roth Walsh