

AGREEMENT TO EXTEND PAYMENT OF TRUST DEED

This Agreement is made between Kenneth E. Free, Jr. and Edna M. Free, husband and wife, herein collectively referred to as Frees and Allen E. Stevens and Mary L. Stevens, husband and wife, herein collectively referred to as Stevens.

RECITALS

1. Frees are the grantors and Stevens are the beneficiaries of a certain Trust Deed dated January 6, 1984 and recorded in volume M84 at page 644 of the Mortgage Records of Klamath County, Oregon, granting the following described real property as security for the payment of the sum of \$17,865.73:

That portion of Lots 19 and 20 in Block 8 of ALTAMONT ACRES, according to the official plat thereof recorded in records of Klamath County, Oregon, more particularly described as follows:

Commencing at the Northwest corner of Lot 20; thence East along the North line of said Lot 20, a distance of 101 feet; thence South on a line parallel to and 101 feet distant from the West line of said Lots 20 and 19 to the South line of said Lot 19; thence West on the South line of said Lot 19 a distance of 101 feet to the West line of said Lot 19; thence North on the West line of said Lots 19 and 20 a distance of 215.6 feet, more or less, to the point of beginning, said tract of land being the Westerly 101 feet of said Lots 19 and 20 in Block 8 of ALTAMONT ACRES.

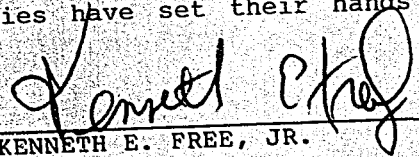
2. The stated due date for payment of the obligations secured by the Trust Deed is January 6, 1989.

3. The parties wish to extend the date for repayment of the obligation secured by the Trust Deed; now, therefore

IT IS AGREED that the date for final payment of the obligation secured by the Trust Deed is extended to January 6, 1994.

IN WITNESS WHEREOF, the parties have set their hands on the dates written.

Dated: 6-23-89


KENNETH E. FREE, JR.


EDNA M. FREE

89 JUL 19 PM 12 22

Dated: May 22, 1989Alan E. Stevens
ALAN E. STEVENS
ALLENMary L. Stevens
MARY L. STEVENSSTATE OF OREGON)
County of Klamath) ss.

Personally appeared before me the above named Kenneth E. Free, Jr. and Edna M. Free and acknowledged the foregoing instrument to be their voluntary act and deed.

Dated this 23rd day of June, 1989.Notary Public for Oregon
My commission expires: June 16, 1990STATE OF TEXAS)
County of Dallas) ss.

Personally appeared before me the above named Allen E. Stevens and Mary L. Stevens and acknowledged the foregoing instrument to be their voluntary act and deed.

Dated this 22nd day of May, 1989.Notary Public for Oregon, Texas
My commission expires: 2/1/87

Prepared by:

DONALD R. CRANE
Crane & Poltyn
Attorneys at Law
296 Main Street
Klamath Falls, OR 97601After recording return to:
Mountain Title Company
Escrow Collection #12895

Page 2 - AGREEMENT TO EXTEND PAYMENT OF TRUST DEED

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 19th day
of July A.D., 19 89 at 12:22 o'clock P.M., and duly recorded in Vol. M89
of Mortgages on Page 13174

FEE \$13.00

Evelyn Biehn County Clerk

By Pauline Mulendore