

MEMORANDUM OF LEASE

DATED:

July
May 10, 1989

BETWEEN:

LINDA STAHR and JOHN W. STAHR, husband and wife, Lessor,

and

JUDITH L. HAGER and GARY E. HAGER, husband and wife, Lessee

LINDA STAHR and JOHN W. STAHR, husband and wife, as Lessor, and GARY E. HAGER and JUDITH L. HAGER, husband and wife, as Lessee, agree that upon the terms and provisions set forth in that certain Lease Option Agreement dated March 18, 1989, between Lessor and Lessee, Lessor has leased and let and does hereby lease and let unto Lessee the premises in Klamath County, Oregon, described as follows:

Lot 16, Block 24, FOURTH ADDITION KLAMATH RIVER ACRES OF OREGON, LTD., Klamath County, Oregon, subject to that Well Agreement recorded at M-79, page 17111, Deed Records of Klamath County, Oregon, together with that mobile home thereon, to-wit: 1979 Ridgewood, Serial Number 09L15645, License Number X16573.

The term of the lease is for a period beginning April 1, 1989, and ending April 1, 1994, and Lessor has granted to Lessee an option to purchase the above-described premises and mobile home under the terms and conditions more fully set forth in the Lease Option Agreement consisting of five (5) pages executed March 18, 1989; said Lease Option Agreement and all of the terms and provisions thereof are hereby incorporated herein and made a part hereof in all respects as if fully set forth herein, reference being made to a fully executed copy of said Lease Option Agreement in the possession of Lessee and Lessor.

Lessor's address is: 5500 Eden View, Sacramento, CA 95823. Lessee's address is: P. O. Box 1238, Klamath Falls, OR 97601.

IN WITNESS WHEREOF, the parties have on this 10 day of July, 1989, herewith executed this Memorandum of Lease.

Linda Stahr
LINDA STAHR, (Lessor)

John W. Stahr
JOHN W. STAHR (Lessor)

Judith L. Hager
JUDITH L. HAGER (Lessee)

Gary E. Hager
GARY E. HAGER (Lessee)

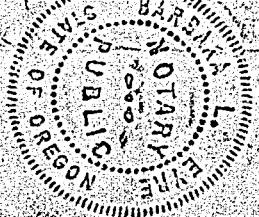
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STATE OF OREGON)
) ss.:
 County of Klamath)

On this July 10 day of ~~May~~ 1989, personally appeared before me the above named Lessor, JUDITH L. HAGER and GARY E. HAGER, and acknowledged the foregoing Memorandum of Lease to be their voluntary act and deed.

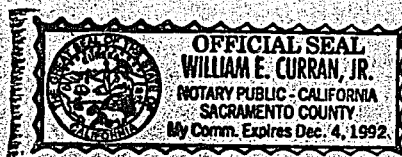


Barbara D. Eyer
 NOTARY PUBLIC FOR OREGON

My Commission Expires: 11/7/92

STATE OF CALIFORNIA)
) ss.:
 County of SACRAMENTO)

On this 7th day of ~~May~~ June 1989, personally appeared before me the above named Lessee, LINDA STAHR and JOHN W. STAHR, and acknowledged the foregoing Memorandum of Lease to be their voluntary act and deed.



William E. Curran, Jr.
 NOTARY PUBLIC FOR CALIFORNIA

My Commission Expires: December 4, 1992

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Crane & Foltyn the 19th day
 of July A.D. 19 89 at 2:08 o'clock P.M., and duly recorded in Vol. m89
 of Deeds on Page 13179

FEE \$13.00
 Return: Crane & Foltyn
 296 Main, Klamath Falls, Or. 97601

Evelyn Biehn County Clerk
 By Caroline Mullenbach